[For Consolidation into the Financial Information of IL&FS Transportation Networks Limited] Particulars . Notes As at Asiat March 31, 2018 March 31, 2017 ASSETS. Non-current Assets (a) Property, plant and equipment (b) Capital work-in-progress 3,852 19,342 (c) investment property (d) intangible assets (i) Goodwill on consolidation (ii) Service Concession Arrangements (SCA) 5 22,41,53,33,261 (iii) Intangible assets under development 5 1,55,57,17,265 21,41,68,62,591 (iv) Others 23,97,10,50,526 21,41,63,62,591 (e) Financial assets (i) investments a) investments in associates 6 b) investments in joint ventures c) Other investments (ii) Trade receivables (IIII) Loans 10 (iv) Other financial assets 11 6,01,100 6,01,100 (f) Tax assets (i) Deferred Tax Asset (net) 21 (iii) Non Current Tax Asset (Net) 24 14 (g) Other non-current assets Total Non-current Assets 23,97,16,55,478 21,41,69,83,033 Current Assets (a) inventories 12 (b) Financial assets (i)Trade receivables 7,79,37,890 9,43,47,860 (ii) Cash and cash equivalents 13 2,01,19,075 1,51,62,612 (iii) Bank balances other than (ii) above 13 (iv) Loans 10 (v) Other financial assets 11 63,31,118 10,43,88,083 10.95.10.472 (c) Current tax assets (Net) 24 (d) Other current assets 14 2,62,64,239 Total Current Assets 13,16,35,830 13,57,74,711 Total Assets 24,10,32,91,308 21,55,27,57,744 **EQUITY AND LIABILITIES** Equity. (a) Equity share capital 2,94,19,00,000 15 2.94 19 00 000 (b) Other Equity 16 2,28,11,56,653 1,72,05,08,068 Equity attributable to owners of the Company 5,22,30,56,653 4,66,24,08,068 controlling Interests 17 Total Equity 5,22,30,56,653 4,66,24,08,068 LIABILITIES Non-current Liabilities (a) Financial Liabilities (i) Borrowings 18 10,92,91,76,380 11,29,25,81,401 (ii) Trade payables other than MSME 23 (iii) Other financial liabilities 19 1,39,48,16,887 12,32,39,93,267 1,07,80,35,799 12,37,06,17,200 20 (c) Deferred tax liabilities (Net) 21 (d) Other non-current liabilities 22 Total Non-current Liabilities 12,32,39,93,267 12,37,06,17,200 Current liabilities (a) Financial liabilities (i) Borrowings 95,78,69,600 18 1,50,00,000 (ii) Trade payables other than MSME 4,33,76,43,224 3,84,36,80,500 (iii) Other financial liabilities 19 1,00,48,83,248 6,30,03,96,072 50,03,14,295 4,35,89,94,795 (b) Provisions 20 (c) Current tax liabilities (Net) 24 21.04.73.422 11,56,25,420 (d) Other current liabilities 22 4,53,71,89 4.51.12.261 Total Current Liabilities 6,55,62,41,387 4,51,97,32,476

Note 1 to 44 forms part of the consolidated financial statements.

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In terms of our report attached.

For Gianender & Associates

Chartered Accountants Firm Registration no. 004661N

**Total Equity and Liabilities** 

Total Liabilities

MI, S K ABACWA

Partner Membership Number: 081603

Date: 13

For and on behalf of the Board

18,88,02,34,655

24,10,32,91,307

Mr. Dilip Bhatia Director

colds labor

DW: 01825694

Soly

Mr. Sanjay tatte Chief Financial Officer

Mr. Naveen Jain Company Secretary

Mr. Sumathy lyer Director

DIN: 06720409

16,89,03,49,676

21 55 27 57 744

Place: Mumbal

	Particula: s	Notes	Year ended March 31, 2018	Year ended March 31 2017
L.	Revenue from Operations.	25	3,32,88,67,068	7,77,44,54,03
II.	Other income	26		317
II.,	Total Income (I+II)		3,32,88,67,068	7,77,44,34,03
¥.	Expenses Cost of Material consumed			ALLOW CONTRACTOR
	Construction Costs	27	Special Control	
	Operating expenses	27 28	2,52,85,78,983	7,19,04,67,39
	Employee benefits expense	29	9,85,91,009	1,56,20,79
	Finance costs (net)	30	2,10,000	2,10,00
	Depreciation and amortisation expense Other expenses	31	10,94,321	10000000
	Total expenses (IV)	32	85,32,245	22,92,95
v	Profit before share of profit/(loss) of an associate and a joint venture and tax (III-IV)		2,63,70,06,558	7,20,85,91,14
	Security and States and States and Market And Market		69,18,60,510	56,58,42,88
VI.	Less Tax -spense	33		
	(1) Current tax (2) Deferred tax	11934	13,12,11,925	12,07,59,93
	Total Tax expenses			
/II	Profit/(io:s) after tax (V-VI)		13,12,11,925	12,07,59,92
m	Add: Sharr of profit of associates (net)		56,06,48,585	44,50,82,96
×	Add: Share of profit of joint ventures (net)			
×	Profit for the year (VIII+VIII+IX)		56,06,48,585	44,50,82,96
0	Other Comprehensive Income		1,55,00,10,505	99,30,82,36
- 1	A fit Items that will not be reclassified to profit or loss		111111	
	(a) Actural loss of the defined benefit plans			
	(c) Equity instruments through other comprehensive income			
	(d) Others (apacify nature)		No. of the last	
	(b) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclessified to profit or loss			
-	A (ii) Income tax relating to items that will not be reclassified to profit or loss		1	T = 3.59
	B (i) Items that may be reclassified to profit or loss (a) Exchange differences in translating the financial statements of foreign operations		HE SILVE	
9	(b) Effer tive portion of gains and losses on designated portion of hedging instruments in a			
- 1	cash flow hedge			
- 1	(c) Others			
- 1	(d) Share of other comprehensive income in associates and joint ventures, to the extent that			
-1	may be reclassified to profit or loss			
1	B (ii) income tax relating to items that may be reclassified to profit or loss.		+	
1	Total other comprehensive (loss) / income (A (I-ii]+B(I-ii])			
11	Total comprehensive (loss) / income for the year (X+XI)		56,06,48,585	44,50,82,963
-1	Profit for the year attributable to:			
1	- Owners of the Company - Non-controlling interests		56,06,48,585	44,50,82,963
- 1			56,06,48,585	44,50,82,963
1	Other comprehensive income for the year attributable to:			
-	- Owners of the Company - Non-controlling interests			
	Section Committee Committe			
-	Total comprehensive income for the year attributable to:  - Owners of the Company		2,1000,000	10000000000
1	- Non-controlling interests		56,06,48,585	44,50,82,963
1			56,06,48,585	44,50,82,963
•	amings per equity share (face value ₹ 10 per share): (1) Basic (in Rs.)	34		
	(2) Diluted (in Rs.)		1.91	1.51
-	1000000 100000000000000000000000000000		1:91	1.51

Note 1 to 41 forms part of the consolidated financial statements.

ENDER &

NEW DELHI

d Accoun

In terms of our report attached, For Glanen der & Associates Chartered Accountants Firm Regist; allowing, 004661N

Mr. G K Aganyal Partner Membership Norsber : 081603

For and on behalf of the Board

Mr. Dilig Bhatia Director DIN : 01825694

Sy os

Mr. Sanjay Latte Chief Financial Officer

Company Secretary

Mr. Sumathy lyer Director DIN: 06720409

ada ZIPZ

Place: Mumbai Date:

Cash flows from operating activities  Profit for the year Adjustments for Income tax expense recognised in profit or loss Income tax expense recognised in profit or loss Share of profit of associates (net) Share of profit of profit of profit or loss Share of profit of profit or loss Interest income tax expense recognised in profit or loss Interest income on non-current investments [Loss) ( Saint on disposal of property, plant and equipment Provision for oxeriary (net) Provision for oxeriary (net) Provision for deplacement cost (net) Provision for deplacement (net) Provision fo	Particulars	Year ended March 31,	Year ended March 31
Profits for the year Adjustments for Adjustmen	Cash flows from operating activities	2018	
Adjustments for income are engined in profit or loss.  Dave of profit of associates (part)  Dave of profit of provise venture (part)  I \$1,2,1,9,9.5  12,07,5,9,9.2  13,12,1,9.9.5  14,19,1,9.9.5  14,1,9.9.5  14,1,9.9.5  15,			
Income tax expenses recognised by profit or loss Chare of profit of sixons records Character of the profit of loss Finds or a six of the records Character of the record of the records Character of the records C		56,06,48,585	44,50,82,96
Same of profit of jastociates (part)  Finance of profit of javore extracts (part)  Finance of javore extracts (part)			- CANCELLER CO
Share of profit of joint ventures (ref.) Finance outs recognized in profit or loss interest income ecognized in the economic profit interest in economic or debuther debts and restriction experience interest in souther economic profit interest in economic profit interest in economic profit interest inte		13,12,11,925	12,07,59,92
Figures outs recognized in profit or foss interest cover progressive and or of the second cover progressive and profit or size of investments (part of goodwill) interest cover progressive and profit or size of investments (part of goodwill) interest cover progressive for coverage investments (part of goodwill) interest coverage investments (part of goodwill) interest coverage investment can (part of goodwill) interest coverage in coverage investments (part of goodwill) interest coverage in cov			
Interest in conner ecognised in profit or loss.  Profit or all of of investments (ser of goodwill)  Checkers (scores on non-current investment)  Checkers (scores on non-current investment)  Provision for speaky (pet)  Provision for speaky (pet)  Provision for speaky (pet)  Provision for speaky (pet)  Provision for speakers (care) (seak)  Provision for speakers on trade receivables (pet)  Separate (and this sea on stade receivable (pet)  Separate (and this sea on stade receivable (pet)  Separate (and this sea on stade receivable)  Separate (and this sea on sea on stade receivable)  Separate (and this sea on s			
Condens in focusine on non-current investment	Interest income recognised in profit or loss		
[Lists] / Lists and disposal of property, plant and equipment Provision for everlage baselfits (ref)	Profit on sale of investments (net of goodwill)		
Provision for employee bandfills (net) Provision for replacement cost (past) Provision for replacement (past) Provision for replacem	Divident Income on non-current investments		
Provision for several press) Provision for several press) Provision for doubtful debts and forestivables Provision for doubtful debts and forestivables Respected credit lises on finds instruments (neet) Respected from mortification is apposited. Respected from mortification in mortification is apposited. Respected from more from more financial listabilities (current and non current) Respected from respectations. Respected from speciations. Respected from respectations. Resp	(Loss) / Gairr on disposal of property, plant and equipment		
Provision for replacement cost plact Provision for deplacement cost plact Expected credit bisses on trade receivables (part Expected credit bisses on trade receivables (part) Expected credit bisses Expected (part) (part) Expected (part) Expected (part) (part) Expected (part) Expected (part) (part) Expected (part)			
Provision for doubthil debts and receivables (Departed and Expected credit bisses on field receivables (part) (Expected credit bisses on field receivables (part) (Expected credit bisses on field financials (part) (Expected credit bisses on other financial systems) (Perpetalism) (Pe			
Especies credit issues on train receivables (past) Especies credit issues on deb instruments (pert) Especies credit issues on deb instruments (pert) Especies credit issues on deb instruments (pert) Especies (perceivable profit issues on deb instruments) (Expecies (perceivable profit issues) (Expec			
Execution critical issues on debt instruments (net)			
Dispersion on and amortisation expensive	Expected credit losses on debt instruments (net)		
Excess provision written back schange; (gain) / loss   56,58,42,881    Betrease in trade receivables (current and non current)   1,64,09,970    Decrease in trade receivables (current and non current)   1,64,09,970    Decrease in trade in other financial assets & other satests (current and non current)   1,64,09,970    Decrease in inventories   1,64,09,970    Cash generated from operations   1,64,09,970    Cash governments of property, plant and equipment, intangible assets    Cash growing activities   1,64,09,970    Cash generated from property, plant and equipment, intangible assets    Cash generated from singular service conditions revenue generated from singular devices from singular devices of partial interest in a subsidiary state of property property generated from singular devices of partial interest in a subsidiary state of property generated from singular devices of partial interest in a subsidiary state of partial interest in a su	Expectes credit losses on other financial assets (net)		
Movements in working capital: Decrease in invarient capital: Decrease in trade receivables (current and non current) Decrease in invarient control of the processes in control infrancial assets & other assets (current and non current) Increases (Decrease in other financial assets & other assets (current and non current) Increases (Decrease in financial labsifies & other flashifities (current and non current) Increases (Decrease in other financial labsifies & other flashifities (current and non current) Increases (Decrease) in financial labsifies & other flashifities (current and non current) Increases (Decrease) in financial labsifies & other flashifities (current and non current) Increases (Decrease) in financial labsifies & other flashifities (current and non current) Increases (Decrease) in financial labsifies & other flashifities (Current and non current) Increases (Decrease) in financial labsifies & other flashifities (Current and non current) Increases (Decrease) in financial labsifies & other flashifities (Current and non current) Increases (Decrease) in financial labsifies & other flashifities (Current and non current) Increases (Decrease) in financial labsifies & other flashifities (Current and non current) Increases (Decrease) in financial labsifies & other flashifities (Current and non current) Increases (Decrease) in financial statistics (A) Increases (Decrease) in financial statistics (A) Increases (Decrease) in financial statistics (A) Increases (Decrease) in receivable under service concession arrangements (net) Increases (Decrease) in receivable under service concession arrangements (net) Increases (Decrease) in financial statistics (B) Increases (Decrease) in calculates & joint ventures Increases (Decrease) in calculates (Decrease) in calculate			
Movements in working capital:  Decrease in trade receivables (current and non current)  Decrease in inventories  (increase) (Correnase) in financial assets & other assets (current and non current)  (increase) (Correnase) in financial institutes & other kabilities (current and non current)  (increase) (Correnase) in financial lisabilities & other kabilities (current and non current)  (increase) (Correnase) in financial lisabilities & other kabilities (current and non current)  (increase) (Correnase) in financial lisabilities & other kabilities (current and non current)  (increase) (Correnase) in financial lisabilities & other kabilities (current and non current)  (increase) (Correnase) in financial lisabilities & other kabilities (current and non current)  (increase) (Correnase) in financial sassets & other assets (current and non current)  (increase) (Correnase) in financial sassets & other sassets (current and non current)  (increase) (Correnase) in financial sassets & other sassets (current and non current)  (increase) (Correnase) in financial sassets & other sassets (current and non current)  (increase) (Correnase) in financial sassets (Correnase) in currents (		100000000000000000000000000000000000000	
Decrease in value desirables (current and non current) Decrease in impact desirables (current and non current) Decrease in impact desirables (current and non current) Decrease in impact as in other financial assets. 8 other assets (current and non current)  (7.9.4.1.4.13) (7.	cachange (gain) / loss		
Decrease in your consequences of the procession and mon current)  Decrease in impact consequences in impact conseq		59.18:60.510	E6 E8 42 622
Getress in inventorias (increase) (corrects in inventorias) (increase) (corrects in other financial assets & other assets (current and non current) (73.41,413) (8,62,44,206) (17,41,413) (8,62,44,206) (17,41,413) (18,62,43,206) (19,45,48,63,217) (		93,48,00,310	30,38,42,889
Increase in incentorias Increase in increase in increase in infrancial issatis & other assets (current and non current) Increase in increase in infrancial issatis & other issatis (current and non current) Increase in increase in infrancial issatis & other issatis (current and non current) Increase in increase increase in increase increase in increase i		1,64,09,970	
Increase; (Decrease) in financial flabilities & other flabilities (current and non current)  Cash generated from operations  1,58,47,53,178  1,24,73,3,305  1,58,47,53,178  1,24,73,3,305  1,24,43,43,33,305  1,24,73,3,305  1,24,73,3,305  1,24,73,3,305  1,24,43,43,33,305  1,24,73,3,305  1,24,73,3,305  1,24,3,73,3,305  1,24,3,3,3,3,305  1,24,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,3,		Transportations	
Cash generated from operations    1,50,47,53,178	Increase/ (Decrease) in financial fielding & other assets (current and non current)	20.2507.6207.020	(4,92,44,206
Income tixes paid finet of refunds) Income tixes paid finet of refunds Income tixes paid (general paid finet paid f	(current and non current)	80,38,24,111	(2,66,20,79,599
Income tixes paid finet of refunds) Income tixes paid finet of refunds Income tixes paid (general paid finet paid f		81,28,92,668	/2 71 13 23 805
Net task generated by operating activities (A)  Cash flow's from investing activities  Payment. for property, plant and equipment, intangible assets  Payment. for property, plant and equipment, intangible assets  Proceeds from disposal of property, plant and equipment, intangible assets  proceeds from disposal of property, plant and equipment, intangible assets  proceeds from sets in received concession arrangements (net)  Interest received  Proceeds from redemption of debentures  Proceed from a local of investment in subsidiary and associate  Proceeds an disposal of partial interest in a subsidiary that does not involve loss of control  maximum in Mutual funds  redemption of Mutual funds  red	Cash generated from operations	1,50,47,53,178	(2,14,54,80,916)
LA6,53,89,254 (2,36,73,90,398)  Cash flows from investing activities Payment: for property, plant and equipment, intangible assets Proceeds from disposal of property, plant and equipment, intangible assets Increase in receivable under service concession arrangements (net) Increase in receivable under service concession arrangements (net) Purchase of investments in joint venture Proceeds from singular particular interest in a subsidiary and associate Proceeds and investment in subsidiary and associate Proceeds from singular particular interest in a subsidiary that does not involve loss of control Investment in Nutural funds Redemption of Mutural funds Redemption of R		73.63.63.0341	230702-0-300
Cash flows from investing activities Payment: for property, plant and equipment, intangible assets Proceeds from disposal of property, plant and equipment, intangible assets Proceeds from disposal of property, plant and equipment, intangible assets Increase in received Proceeds in disposal of property, plant and equipment, intangible assets Increase in received Proceeds in disposal of practial intensity entires Proceeds from redemption of debentures Proceeds in disposal of partial intensity in a subsidiary that does not involve loss of control reasemption of Mutual funds Redemption of Redemption and Redemption of Redemption of Redemption of Redemption of Redemption of Redemption Rede	Net cash generated by operating activities (A)		The second secon
Proceeds from disposal of property, plant and equipment, intangibile assets increase in received processes in received processes in a constitution of the processes of partial interest in subsidiary and associate proceeds in disposal of partial interest in subsidiary and associate proceeds in disposal of partial interest in a subsidiary that does not involve loss of control invastment in Mutual funds redemption of debentures are paid (given) (net) interest in a subsidiary that does not involve loss of control invastment in Mutual funds are greated (given) (net) interest in a subsidiary that does not involve loss of control invastment in Mutual funds are greated (given) (net) interest or special interest in special (given) (net) interest or special interest in special (given) (net) interest or special interest i	Cash flows from investing activities		12,144,72,30,330
Proceeds from disposal of property, plant and equipment, intangibile assets increase in received processes in received processes in a constitution of the processes of partial interest in subsidiary and associate proceeds in disposal of partial interest in subsidiary and associate proceeds in disposal of partial interest in a subsidiary that does not involve loss of control invastment in Mutual funds redemption of debentures are paid (given) (net) interest in a subsidiary that does not involve loss of control invastment in Mutual funds are greated (given) (net) interest in a subsidiary that does not involve loss of control invastment in Mutual funds are greated (given) (net) interest or special interest in special (given) (net) interest or special interest in special (given) (net) interest or special interest i	Payments for preparity plant and equipment investity and	A CHARLES AND A STATE OF THE ST	
Increase in receivable under service concession arrangements (net) interest increased investments in joint venture Proceeds from redemption of debentures Proceed from sale of investment in subsidiary and associate Proceeds from thutural funds or interest in a subsidiary that does not involve loss of control evestment in thutural funds or interest in a subsidiary that does not involve loss of control evestment in thutural funds or interest in a subsidiary that does not involve loss of control evestment in thutural funds or interest in a subsidiary that does not involve loss of control evestment in thutural funds or interest in a subsidiary that does not involve loss of control evestment in thutural funds or interest speak ([given] [net]) interest repeak ([given] [net]) interest repeak ([given] [net]) interest repeak ([given] [net]) interest received from associates & joint ventures ([given] [net]) interest received from associates & joint ventures ([given] [net]) interest received from susue of Rights Equity Shares (including securities premium ventures of Rights Equity Shares (including securities premium ventures of Rights ([given] [net]) interest received ([given] [net]) interest from Long Term borrowings ([given] [net]) interest from Long Term borrowings ([given] [net]) interest received ([given] [net]) interest ([given]	Proceeds from disposal of property, plant and equipment, interest interests in section	(1,29,04,95,141)	(6,04,01,59,878)
Interest received  Proceed is miserative in joint venture  Proceed is miserative in increasing in subsidiary and associate  Proceed is on sile of investment in subsidiary and associate  Proceed is on disposal of partial interest in a subsidiary that does not involve loss of control  restrictions in the disposal of partial interest in a subsidiary that does not involve loss of control  restrictions repaid ([given] [net])  inter-composite deposits (placed) / matured (net)  inter-composite of miserative deposits (placed) / matured (net)  inter-composite	increase in receivable under service concession arrangements (out)		
Proceed in one sale of investment in subsidiary and associate Proceed on disposal of partial interest in a subsidiary that does not involve loss of control Investment in Mutual funds Redecoption of Mutual funds are green loans repaid / [given] (net) Inter-corporate deposits (placed) / metured (n	interest riceived		
Proceed in one sale of investment in subsidiary and associate Proceeds an disposal of partial interest in a subsidiary that does not involve loss of control Investment in Mutual funds Redemption of Mutual funds Redemption of Mutual funds Investment in Mutual funds Redemption of Redemption (Redemption Redemption Re			
Proceeds an disposal of partial interest in a subsidiary that does not involve loss of control involves and interest in a subsidiary that does not involve loss of control involves and interest in a subsidiary that does not involve loss of control involves and interest in a subsidiary that does not involve loss of control involves and interest and interest in a subsidiary that does not involve loss of control involves and interest in a subsidiary linet involves and interest in a subsidiary that does not involve loss of control involves and interest in a subsidiary that does not involve loss of control involves and interest in a subsidiary that does not involve loss of control involves and interest involves and involves and interest information interest increase in Cash and cash equivalents (A+B+C) and information interest information interest information interest information interest information interest information in financing activities (C) and interest information interest intere	Proceeds from redemption of debentures		
Interest to Mutual funds selectingtion of Mutual funds and sere loans repaid / (given) (net) short term ioans repaid / (given) (net) inter-comprate deposits (placed) / matured (net) In	Proceed from sale of investment in subsidiary and associate		
Redemposi on of Mutual Funds Lang term loans repaid / [given] [inst] Inter-composite deposits (placed) / matured [net] Inter-composite deposits (p	Procesos on disposal or partial interest in a subsidiary that does not involve loss of control		
and seem loans repaid / [given] (net) inher terric loans repaid / [given] (net) inher terric loans repaid / [given] (net) inher comported deposits [placed / metured (net) Dividend received from associates & joint ventures Dividend received from shorts seeds room issue of Rights Equity Sheres (including securities premium) rant received fraceds room issue of Rights Equity Sheres (including securities premium) rant received fraceds from Short Term borrowings receeds from short received receeds from short received paid receeds from minority interest reference dividend paid receeds from minority			
short terri loans repaid / [given] (net) inter-orporate deposits (placed) / matured (net) Dividend received from ashers  Net cash rised in investing activities (B)  (2,29,84,95,141) (6,04,03,59,878)  Sath flow: from financing activities (B)  (2,29,84,95,141) (6,04,03,59,878)  (3,29,84,95,141) (6,04,03,59,878)  Sath flow: from financing activities (B)  (4,04,03,59,878)  Sath flow: from financing activities (B)  (5,04,03,59,878)  10,00,00,000  10,000  10,000  10,000  10,000  10,000  10,000  1			
Inter-corporate deposits (placed) / matured (net) Dividend : eceived from associates & joint ventures Dividend : eceived from associates & joint ventures Dividend : eceived from several in investing activities (B)  (1,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (1,00,00,000)  (1,00,00,000)  (1,00,00,000)  (1,00,00,000)  (1,00,00,000)  (1,00,00,000)  (1,00,00,000)  (1,00,00,000)  (1,00,00,000) (1,00,000) (1,00,00			
Net cash used in investing activities (B)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (10,00,00,000  (10,00,000,000  (10,00,000)  (10,00,000)  (10,00,000)  (10,00,000)  (10,000,000)  (1			
Set cash rised in investing activities (B)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (2,29,04,95,141)  (6,04,01,59,878)  (10,00,00,000)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00,00,00)  (10,00	Dividend received from associates & joint ventures		
Cash flow; from financing activities  Proceeds from issue of Rights Equity Shares (including securities premium)  Frant received  Frant received  Frant received  France of the preference share issue expenses adjusted in securities premium  Proceeds from Long Term borrowings  France of the proceeds from borrowings  France of the proceeds from Short Term borrowings  France costs paid  France	Dividend received from others		
Cash flow; from financing activities  Induceds from issue of Rights Equity Sheres (including securities premium)  Frant received  Lights issue / preference share issue expenses adjusted in securities premium  Franceds from Long Term borrowings  Franceds from Short Term borrowings  Franceds from Short Term borrowings  France of borrowings  Loss (15,86,79,229)  Loss	Not cash used in investing activities (B)	(1,29,84,95,141)	(6,04,01,59,878)
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rights issue / preference share issue expenses adjusted in securities premium vacceds from Long Term borrowings roceeds from Short Term borrowings 7,70,08,09,000 7,70,08,09,000 1,50,000 1,50,000 1,5	roceeds From Issue of Rights Equity Shares (including securities premium)	The second second	
vaceeds from Sent Term borrowings  **roceeds from Short Term borrowings  **payment of borrowings		10,00,00,000	2,08,81,00,000
A set and cosh equivalents at the beginning of the year  as in cosh equivalents at the year in cosh equivalents at the year in cosh equiva	roreeds from Lone Term bossessings		100000000000000000000000000000000000000
epayment of borrowings sinence cests paid (15,86,79,229) (15,86,79,229) (105,71,28,022) (1,39,48,80,571) as on equity dividend paid as on Presence dividend paid as on Presence dividend paid as on Presence dividend paid as an are entered dividend paid as an are entered dividend paid alances hald as margin money or as security against borrowings et cash generated in financing activities (C) (17,29,37,650) (17,29,37,650) (18,40,90,19,429) et increase/ (decrease) in cash and cash equivalents (A+B+C) (15,67,612) (15,87,612) (17,29,37,650) (15,86,79,229) (1,39,48,80,571) (17,29,37,650)			7,70,08,00,000
et cash generated in financing activities (C)  et increase (decrease) in cash and cash equivalents (A+B+C)  et increase (decrease) in cash and cash equivalents (decr		271795000000000000	1,50,00,000
as on equity thirdend paid receeds from minority interest reference dividend paid as on Preference dividence dividend paid as on Preference dividence divid	inance costs paid	12 1 2 H P C 10 H 1 2 2 2 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1	(A)
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ax on Preference dividend paid siances held as margin money or as security against borrowings et cash generated in financing activities (C) (17,29,37,650) 8,40,90,19,429 et increa :e/ (decrease) in cash and cash equivalents (A+B+C) 49,56,463 16,69,153 esh and cush equivalents at the beginning of the year 1,51,62,612 1,34,93,459 inpact of acquisition / disposal of subsidiary fects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		Nat III	
et cash g merated in financing activities (C)  (17,29,37,650)  8,40,90,19,429  et increa :e/ (decrease) in cash and cash equivalents (A+B+C)  43,56,463  16,69,153  ash and cash equivalents at the beginning of the year  1,51,62,612  1,34,93,459  flects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			
et cash g-merated in financing activities (C)  (17,29,37,650)  8,40,90,19,429  et increa :e/ (decrease) in cash and cash equivalents (A+B+C)  43,56,463  15,69,153  ash and cash equivalents at the beginning of the year  1,51,62,612  1,34,93,459  npact of acquisition / disposal of subsidiary  flects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	ax on Preference dividend paid		1835 CE 7
et increa :e/ (decrease) in Cash and cash equivalents (A+B+C) 8,40,90,19,429  sub and cash equivalents at the beginning of the year 1,51,62,612 1,34,93,459  spect of a equivalent of subsidiary  Tects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	et cash generated in financing activities (C)		
ash and cosh equivalents at the beginning of the year  1,51,62,612  1,34,93,459  Rects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies			8,40,90,19,429
npact of acquisition / disposal of subsidiary  Sects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	ACTION AND ADMINISTRATION OF THE PARTY OF TH	49,56,463	16,69,153
fects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		1,51,62,612	1,34,93,459
PARTITION AND THE STATE OF THE	npact of acquisition / disposal of subsidiary		
ish and cash coulvalents at the end of the year	the same of the changes on the balance of cash and cash equivalents held in foreign surrencies		
	The state of the s		

Arreu Sinnur Expressway Limited
SPECIAL PERPOSE (Ind AS ) CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Particulars		
Components of Cash and Cash Equivalents	Year ended March 31, 2018	Year ended March 31, 2017
Cash on hand		
Balances with Banks in current accounts Balances with Banks in deposit accounts	21,14,139 1,80,04,936	17,73,515
Cash and Cash Equivalents	4,00,04,336	1,33,89,097
Less - Secured Demand loans from banks (Cash credit)(shown under current borrowings in note 18)	2,01,19,075	1,51,62,612
Anna Caracan (Hotal Las)		1,31,02,022
Cash and cash equivalents for statement of cash flows		
	2,01,19,075	1,51,62,612

Note 1 to 44 forms part of the consolidated financial statements.

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In terms of our report attached. For Gianender & Associates Chartered Accountants Firm Registration no. 004661N

Mr. G K Aga (rat

Partner Membership Number : 081603

Place: New Delhi

For and on behalf of the Board

Mg Dilip Bhatia Director DIN: 01825694

Onyon

Mr. Sanjay Latte Chief Financial Officer

Place: Mumbai Date : Mr. Sumathy iver Director DIN: 06720409

विकित्त शार

Mr. Naveen Jain Company Secretary

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What Steray Expressionary Limited Statement of shanges to aquaty A Contry Wave zapital Servine West Learner Vests Control Contr

					Reterior and surplus	Couples										4
	Capital reserve	Securities	General	General Cont.						Ban	to of other co	Some of other correspondence larges		-		
		Principle feature reserve or considerior	Passerva	ov tenschildston	- Complete	formitty consensus	Deerson Equity	Received	Total	Harden	1			The second second		
A STATE OF THE PROPERTY OF THE PARTY OF THE						Hansletten		(August		1	diam'r.	Defined basefts Debare Types plan	Differe Ty	the Afficience by the state of the	- mar	And.
Ballence as all April 1, 2018						AUTHORIE ECONO					(State)	aGustmant		Ĭ	0	
Popili to the pay. Other comprehensive bosine for the year, not of INEXET 6.26.							8,48,215 36,25,3eg	121.18,58,263	44,76,36,479					WASSESSORY -	8	132,6230,439
Total comprehensive income for the year	+		1				1		1 - 10 - 10 - 11 - 11 - 11 - 11 - 11 -					44(76)14,342	11	44,76,36,343
Pagement of facet source. A. r. o. c.			1	1			26,15,100	Act of the bar	100000000000000000000000000000000000000							The state of the s
(het produced by Complete Charles of the (her of the (									44,79,36,341	1		-		44759540		1
Addition during the ease from house of Aquity									+							46,26,75,343
Franchis Some regions traces																
midden stains on year													6	4		
Production Concording intensity analygism									Ţ,			Ī	_	774		
Esponsi of partial interpt in tultuitary									V.*							45
-81			Ī						1							+110
Other adjustments			1						100		-					
Dathers As at March 31, 251T	1												10			40.
	-	-	-			1	A Second	~3	3.39.60,755					The second second		7
						-	1, 02, 02, 03, 07, 433		1,73,45,08,068			1	1	5,39,80,755,200		25 30 50 717 700
													-	The last day of the last		The state of the s



When Stream Topiess your Lincolnes Spainteners of changes in equity.

Seriorists of changes in equity for the year order feaves 31, 2019.

		- 1			Reserves and partitus	and martiflas				the state of	tit of other co.	Buttle of Office commontantian income				
	Capital mannes	Securities	Denseral	General Capital reserve	Debenture	Foreign Currency	Opportunist Property	Bedeline					1000			
		Premium selection reserve on consideration	feserve	en conselidation	redemption	Transactory Illems Transactory difference account				Perforation perforations flow hedge	Foreign Currency Unannistics	Defined benefit Others plan adjustment	in Tetal	Attributable to connect of the	Non-	Tetal
Relation as at April 1, 2017							9,75.00,590	1,62,50,07,672	179.05.00.058		reserve				20000000	
Profit for the year. Other comportnessing income for the year, set of								56,06,48,589	56,06,48,385							1,72,05,08,08.0
Total comprehensive income for the year									CONTROL OF			_	12	747,476,485,3452		56.06,48,583
			1			1		56,06,48,585	56,06,48,385							0.210 VOC604
resment of fine alvidents (backeding discland tax)								100300000000000000000000000000000000000						56,06,48,395		56,06,48,585
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Referred during the year											Ī		*			*3
Additional fron-castrolling interests arising on acquisition of / additional investment in a					-				22/0				7/			00
Wishillary freth Oseonal of partial interest in subsidiary													T			0)
Premium utilised towards discount on issue of Non-Convertible Descentures																
Other adjustments									10				it	THE PERSON NAMED IN		
Balance As at Moeth 11, 2018	100		1					STATE OF STATE OF								
				-			9.75.del tos	Think he has not a manner or an			1		P.			

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For and un behalf of the Board

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Khed Sinnar Expressway Limited General Information & Significant Accounting Policies

Note 1 - General Information and Significant Accounting Policy

#### 1. General information

Khed Sinnar Expressway Limited ("KSEL") a Special Purpose Vehicle ("SPV") promoted by IL&FS Transportation Networks Limited (ITNL), has been awarded the project involving development and operation involving 4-lanning of the Khed-Sinnar section of NH-50, under a desing, build, finance, operate & transfer ("DBFOT") basis (the "Project") was signed on May 09, 2013 and the concession period of the Project is 20 years from the appointed date. The company has achieved provisional COD on January 31, 2017.

#### 2. Significant accounting policies

#### 2.1 Statement of compliance

The unconsolidated financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.

Upto the year ended March 31, 2016, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

#### 2.2 Basis of preparation and presentation

The financial statements have been prepared on a historical cost basis, except for the following asset and liabilities which have been measured at fair value:

- Derivative financial instruments,
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments),

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on this basis.



This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

- Disclosures for valuation methods, significant estimates and assumptions Contingent consideration
   Quantitative disclosures of fair value measurement hierarchy Investment in unquoted equity shares (discontinued operations)
   Property, plant and equipment under revaluation model Investment properties
- Financial instruments (including those carried at amortised cost)
   Non-cash distribution

# 3 Accounting for rights under service concession arrangements (SCA) and revenue recognition

#### 3.1 Recognition and measurement

The Company builds, operates and maintains infrastructure assets under public-to-private Service Concession Arrangements (SCAs), which is an arrangement between the "grantor" (a public sector entity/authority) and the "operator" (a private sector entity) to provide services that give the public access to major economic and social facilities utilizing private-sector funds and expertise. The infrastructures accounted for by the Company as concessions are mainly related to the activities concerning roads, tunnels, check posts, railways and other infrastructure facilities.

Concession contracts are public-private agreements for periods specified in the SCAs including the construction, upgradation, restoration of infrastructure and future services associated with the operation and maintenance of assets in the concession period. Revenue recognition, as well as, the main characteristics of these contracts are detailed in Note 3.1.ii.

With respect to service concession arrangements, revenue and costs are allocated between those relating to construction services and those relating to operation & maintenance services, and are accounted for separately. Consideration received or receivable is allocated by reference to the relative fair value of services delivered when the amounts are separately identifiable. The infrastructure used in a concession are classified as an intangible asset or a financial asset, depending on the nature of the payment entitlements established in the concession agreement.

When the demand risk to the extent that the Company has a right to charge the user of infrastructure facility, the Company recognizes revenues from construction services for public facilities (infrastructures) by the percentageof-completion method, and recognizes the consideration for construction services at its fair value, as an intangible asset. The Company accounts for such intangible asset (along with the present value of committed payments towards concession arrangement to the grantor at the appointed date e.g Negative Grant, premium etc) in accordance with the provisions of Ind AS 38 and is amortized based on projected traffic count or revenue, as detailed in Note 3.1.v, taking into account the estimated period of commercial operation of infrastructure which generally coincides with the concession period. Intangible asset is capitalized when the project is complete in all respects and when the Company receives the final completion certification from the grantor as specified in the Concession Agreement and not on completion of component basis as the intended purpose and economics of the project is to have the complete length of the infrastructure available for use. The component based certification which is received is an intermediate mechanism provided in the Concession Agreement to provide a right to collect eligible toll to compensate the Company for cost recovery during construction period and for any delays beyond the control of the Company. However, where there is other than temporary delay due to reasons beyond the control of the Company, the management may treat constructed portion of the infrastructure as a completed project.

#### v. Amortization of intangible asset under SCA

The intangible rights relating to infrastructure assets, which are recognised in the form of right to charge users of the infrastructure asset are amortized by taking proportionate of actual traffic count for the period over total projected traffic count from project to cost of intangible assets; i.e. proportionate of actual traffic for the period over total projected traffic count from the intangible assets expected to be earned over the balance concession period as estimated by the management. However, with respect to toll road assets constructed and in operation as at March 31, 2016, the amortization of such intangible rights are based on actual revenue earned compared to total projected revenue from the project over the balance concession period to cost intangible assets, instead of traffic count.

Total projected revenue / traffic count is reviewed at the end of each financial year and is adjusted to reflect any changes in the estimates which lead to the actual collection at the end of the concession period.

#### vi. Claims

Claims raised with the concession granting authority towards reimbursement for costs incurred due to delay in handing over of unencumbered land to the Company for construction or other delays attributable solely to the concession granting authority are recognised when there are is a reasonable certainty that there will be inflow of economic benefits to the Company. The claims when recognised as such are reduced from the carrying amount of the intangible asset / financial asset under the service concession arrangement, as the case may be, to the extent the claims relate to costs earlier included as a part of the carrying amount of these assets. Further, these claims are credited to profit or loss to the extent they relate to costs earlier debited to profit or loss. The claims are presented separately as a financial asset

#### vii. Accounting of receivable and payable from / to the grantor (Grants)

Receivable towards the concession arrangement from the grantor.

When the arrangement has a contractual right to receive cash or other financial asset from the grantor specifically towards the concession arrangement (in the form of grants) during the construction period or otherwise, such a right, to the extent eligible, is recorded as financial asset in accordance with Ind AS 109 "Financial Instruments," at amortized cost.

For intangible assets where the / the Company has availed the exemption under D7AA of Ind AS 101, the Financial asset has to be recognized only for all such receivables post April 01, 2015

#### 3.2 Borrowing costs

Borrowing costs are recognised in the period to which they relate, regardless of how the funds have been utilised, except where it relates to the financing of construction of development of assets requiring a substantial period of time to prepare for their intended future use. Interest is capitalised up to the date when the asset is ready for its intended use. The amount of interest capitalised (gross of tax) for the period is determined by applying the interest rate applicable to appropriate borrowings outstanding during the period to the average amount of accumulated expenditure for the assets during the period. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognised in profit or loss in the period in which tare incurred.

Where the construction or development of any asset requiring a substantial period of time to set up for its intended use is funded by borrowings, the corresponding borrowing costs are capitalised up to the date when the asset is ready for its intended use.

All assets are depreciated on a Straight Line Method (SLM) of Depreciation, over the useful life of assets as prescribed under Schedule II of the Companies Act, 2013 other than assets specified in para below

Following assets are depreciated over a useful life other than the life prescribed under Schedule II of the Companies Act, 2013 based on internal technical evaluation, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes etc.:

Asset	Useful life based on SLM
Data Processing Equipment (Server & Networking)	4
Mobile Phones and I pad / Tablets	Fully depreciated in the year of purchase
Specialised office equipment's	3
Vehicles	5
Assets provided to employees	3

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying of the asset and is recognised in profit or loss.

#### 3.5 Intangible assets (other than those covered by SCAs)

Intangible assets, other than those covered by SCAs, comprise of software and amounts paid for acquisition of commercial rights under an "Operation and Maintenance" agreement for a toll road project and are depreciated as follow:

Asset Type	Useful Life
Licensed Software	Over the licence period
Intellectual Property Rights	5 - 7 years
Commercial Rights acquired under Operations and Maintenance Agreement	The minimum balance period of the concession agreement relating to the corresponding toll road project

Intangible assets are reported at acquisition cost with deductions for accumulated amortisation and impairment losses, if any.

Acquired intangible assets are reported separately from goodwill if they fulfil the criteria for qualifying as an asset, implying they can be separated or they are based on contractual or other legal rights and that their market value can be established in a reliable manner.

An impairment test of such intangible assets is conducted annually or more often if there is an indication of a decrease in value. The impairment loss, if a project in the [Consolidated] Statement of Profit and Loss.

financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss ("FVTPL) are recognised immediately in the statement of profit and loss.

#### 3.9 Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

#### 3.9.1 Classification of financial assets - debt instruments

Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows;
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments
  of principal and interest on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

#### 3.9.2 Amortised cost and Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item.

#### 3.9.3 Financial assets at FVTPL

Debt instruments that do not meet the amortised cost or FVOCI criteria are measured at FVTPL. In addition, debt instruments that meet the amortised cost or FVOCI criteria but are designated as at FVTPL are measured at FVTPL.

A debt instrument that meets the amortised cost or FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL.]

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognised in profit or loss. The net gain or loss recognised in profit or loss is included in in the "Other income" line item.

#### 3.9.4 Impairment of financial assets

In accordance with Ind AS 109, the company applies expected credit loss (ECL) model for measurement and recognition

of impairment loss on the following financial assets and credit risk exposure:

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset.

On derecognition of a financial asset other than in its entirety (e.g., when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

#### 3.9.6 Foreign Exchange Gain and Losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

- For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in profit or loss except for those which are designated as hedging instruments in a hedging relationship.
- Changes in the carrying amount of investments in equity instruments at FVOCI relating to changes in foreign currency rates are recognised in other comprehensive income.

# 3.9.7 Modification of Cash Flows of financial assets and revision in estimates of Cash flows

The rate considered for recognizing Finance Income (EIR) and fair valuation of the Receivable under SCA will be finalised on achievement of PCOD / CoD for the Project. Thereafter this rate will remain constant during the balance concession period.

When the contractual cash flows of a financial asset are renegotiated or otherwise modified and the renegotiation or modification does not result in the derecognition of that financial asset in accordance with Ind AS 109, the Company recalculates the gross carrying amount of the financial asset and recognises a modification gain or loss in profit or loss. The gross carrying amount of the financial asset is recalculated as the present value of the renegotiated or modified contractual cash flows that are discounted at the financial asset's original effective interest rate. Any costs or fees incurred are adjusted to the carrying amount of the modified financial asset and are amortised over the remaining term of the modified financial asset.

If the Cornpany revises its estimates of payments or receipts (excluding modifications and changes in estimates of expected credit losses), it adjusts the gross carrying amount of the financial asset or amortised cost of a financial liability to reflect actual and revised estimated contractual cash flows. the Company recalculates the gross carrying amount of the financial asset or amortised cost of the financial liability as the present value of the estimated future contractual cash flows that are discounted at the financial instrument's original effective interest rate. The adjustment is recognised in profit or loss as income or expense.

#### 3.10 Financial liabilities and equity instruments-

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate

The company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

DER & A

discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

#### 3.11 Earnings Per Share

Basic earnings per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the Company by the weighted Average number of shares outstanding during the period.

Diluted earnings per share is calculated by dividing the net profit after tax or Loss for the period attributable to equity shareholders of the Company by the weighted Average number of shares outstanding during the period adjusted for the effects of all dilutive potential equity shares.



		4			4					Are	Accessed and Department	Shakkan				RS
	Ralance as at	Opening	Additions	Deductions	Derecotnised on	Effort of	Belower of		-	E	amuse uepr	coapee			Carreing	Carrying Amount
	April 1, 2016	Alijostments			disposal of a cabodrary	foreign currency exchange differences	March 31, 2017	At April 1, 2016	Adlustments	Dedections	Climinated on discount of a Subsidiary	Depreciation	Effect of foreign currency exchange differences	Balance at March 21, 2017	As at March	As at April 1,
Property plant and equipment																
and																
Building and structures							1			1	-					
Vehicles									-	787						
Data processory equipments	46.471							-								
Office premines							46,473	11,639		**		15,480		35739	10133	14 467
Office equipments							-	1	7		4				2000	24,03
Sessehold improvements							+					F ( T ) ( T )				
Facotigue and fectures							1		+				-			
Electrical installations							,			*	1					
Plant and machinery						1	-			1.						
Property plant and equipment on lease	100										+		+		-	-
Plant and machinery				-		1										
Vehicles						1			-							
Furniture and fedures							-	-		+						
Building and structures						1		,		,				-		-
Lend							-	1	+	N. T.		CHARLES CO.				
Subfotal	46,471					1	-							-		
	The second					-	40,471	11,699	-			15,490		27,329	19.342	54.835
Capital work-in-progress							-	1	-	1						
							-				+			10 A		
Tathi	46,471				-		46.474	2007.00	-					The state of the	100000	
							40,404	41,039		,		20,400				

				Design Co.												Re
			Additions	Deductions	Detecognised on	Effect of	Extense of	Balancasa	Outside:	Acc	Accumulated Depreciation			The second second	Carrying	
	April 1, 2017	Adjustments			disposal of a subsidiary	3 35-574	40	100	Adjustments	Constitution	disposal of a Subsidiary	Depreciation	Effect of loneign Currency exchange differences	Balance at March 31, 2018	31, 2018 31, 2017	As at March 31, 2017
Property plant and equipment								No.			The second	No. of Lot of Lo				
Land														-	1	1
Building and structures								+		0 0				1		
Vehiller									The second						1	
Data processing equipments	46,671						-									
Office premises							46,471	27,329				16.390		40,000		
Office equipments												22222		AEG/74	2,852	29.30
Leasehold Improvements							1							-		1
furniture and fortures															1	
Decinical installations	+									S. C.						
Plant and machinery	1000				1										-	-
Property plant and equipment on loans	100					1				THE REAL PROPERTY.				-	1	-
Plant and machinety						1										-
Vehicles					1	1									1	
Fundame and fecures						1										1
Building and structures								100								
land					1	1									-	1
Subtratei	46,471			-			100	1						-		
	The second second				-		45,471	27,129	,			15,490		42.619	3.803	242.94
Capital work-in-progress						1	1	1								47,244
The state of the s						-	-	1								
Total	46,471					-	1	-								
						-	112 111	27,220		,		16.450				



#### 3. Investment property

Particular		Rs.
Turkensi	As at March 31, 2018	As at March 31, 2017
Investment property (A-B)		
Investment property under development		
Total		

#### a) Investment property

Cost or Deemed Cost	As at March 31, 2018	Rs. As at March 31, 2017
Balance at beginning of year		
Effect of foreign currency exchange differences		
Balance at end of the year (A)		

Accumulated depreciation and impairment	As at March 31, 2018	Rs. As at March 31, 2017
Balance at beginning of the year		
Additions		
Effect of foreign currency exchange differences		
Balance at end of the year (B)		

#### 3.1 Fair value measurement of the Company's investment properties

Details of the Company's investment properties and information about the fair value hierarchy As at March 31, 2018 and as at March 31, 2017 are as follows:

	Fair value as per Level 2 (Rs.)			
Particulars	As at March 31, 2018	As at March 31, 2017		
Investment property				
Investment property under development (Refer Footnote)				
Total		100		

#### Footnote:

Fair value of investment property is determined by using market comparable method. This
means that valuations performed by the valuer are based on active market prices, significantly
adjusted for difference in nature, location or condition of the specific property.

Fair value of investment property under development is determined by using market comparable method. This means that valuations performed by the valuer are based on active market prices, significantly adjusted for difference in nature, location or condition of the specific property. As at March 31,2018 and March 31,2017 the property is fair valued based on valuations performed by one of the independent valuer who has relevant valuation experience for similar properties in India.



#### 4. Goodwill on consolidation

Particular		RS.
Particulars	As at March 31, 2018	As at March 31,
Cost (or deemed cost)	2010	2017
Total		
	•	

Cost or Deemed Cost	As at March 31, 2018	As at March 31,
Balance at beginning of the year	2016	2017
Additional amounts recognised from business combinations		
Derecognised on disposal of a subsidiary (refer Note 39.2.3)		
Effect of foreign currency exchange differences		
Balance at end of year		

# 4.1 Allocation of goodwill to cash-generating units

Goodwill has been allocated for impairment testing purposes to the following cash-generating units.

- Annuity projects
- Operation and maintenance
- Others

The carrying amount of goodwill was allocated to cash-generating units as follows.

As at March 31,	As at March 31, 2017
2010	2017
	7
֡֡֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜֜	As at March 31, 2018



Rhed Simor Espessivily Lineses.
Notes forming set of transital Statements for the year ended March 31, 2018.
For Consolidation imp the Financial Information of 1865 Transportation fertineses.

5. Intangble ssreis

	NOTATION AND ADDRESS OF			The same of the sa											
			Additions	Others (Septobel)	Declarations	Titles of leading	1		The state of the s	Accumin	Accumulated Amortisation	ASSESSED FOR THE PARTY OF THE P	SAIRCH CO.	Chandan	Charles Assessed
	2018	Adjunteents				differences differences	March 31, 2017	defance as at April 1, 2016	Opening	Ameritation	Deductions	Effect of baseign surrency exchange differences	Mass 11, 2017	As at Warch 11, 2017	As at April 1, 2017
Software / Oceanist sequines															
Compensarients agained															
Deed															
Sustential (a)	-														
Performance and Performance an			-	,		100							-		
Rightt under samice colections arrangements (b)						100000000000000000000000000000000000000									
														5	
Anna (arbeit)	15,41,46,54,794		6,00,16,97,796				1.04 de 10 de 100								
	15,41,46,64,794	17.4	6,00,16,97,798				A4. 04.04.04.791			100				41. 44. 45. 48 cm	
					-		21,41,69,62,591		V					31 47 43 63 694	15,41,46,04,794
Particulant				- S. S. C. V. S. S.											THE PROPERTY OF
	The second second	1	ш	Cost or deemed cost							10000				e d
	selection as at April 1,	Chening	Addition	Internal Transfer	Deductions	Billion of the Control	The state of the s	The same of the sa	The second name of	Accumula	Accumulated Americation	2000		Talento P	
	2002	Adjustments				Currency exchange followers:	March 31, 2018	MARKET.	Opening	Americation axpense	Deductions	titlect of foreign rumency exchange differences	Salance As at March 31, 2018	As at Abanth 31, As at 1	As at Musch II, 2017
gamble ( https://dispress.org/	+														
Offinercial rights acquired							+	100							
20 mg										1			1		+
Attetial (a)	+	1				100	1						-		
				-	-						1			*	
\$105 under Gerylie concernion arrangements (b)	100		39.64.66.33.634								-			*	
						The same of	22,41,64,27,582			10,94,321			10.94,321	2241.58,33,263	
fangible assets under development (c.).	21.43.63.62.501		100000000000000000000000000000000000000	- 1						1	1				
otal (artist)	21,42,63,62,591	-	26.07.21.02.03	22,41,54,27,5421	18.99,73.2531		1,55,57,47,265	7	1	1			-		
CONTRACT					D.22,72,211	+	21,57,21,44,847		1.00	128,89.01		1	10.94.435	25.67.17.165	21416362593

Bootnate:
1. Estimates under Service Concessions Annagement - Bath under strates Concession Annagement - Bath under strates derived from the service Concession Annagement - Bath under Service Concession Annagement - Bath under Service Concession Annagement (ECA), where a Sectial Purpose Service (Annagement (ECA

For the SCA, at the fair value of the controlled and white companies of the state white companies of the actual conflictation as per the SCA.

The Model is not all the fair of the state of the controlled and the controlled and the controlled and the controlled and the state of the state of

ariotalian		
American Canada and Constitution of the Consti	As at March 21, 2018	As at March 31,
COLUMN MARKET MARKET MARKET MARKET MARKET STANDARD MARKET STAN	3,346,35,24,767	1.78.05.37.66
uniculare	-	
	Teat	oded
mortiador charge in risperi of interceive econo	March 31, 2018	Mayor 31, 2017
000000000000000000000000000000000000000	16.94, 921, 00	



6 Investments in associates

# 6.1 Break-up of investments in associates (carrying amount determined using the equity method of accounting)

Particulars	As at Ma	rch 31, 2018	T	F
	As at ivid	ich 31, 2018	As at Marc	h 31, 2017
	Qty	Amount	Qty	
Quoted Investments (all fully paid)			Lety	Amount
Investments in Equity Instruments (at Deemed cost)				
Total aggregate quoted investments (A)		SECURE SEC		
Unquoted Investments (all fully paid)				
Investments in Equity Instruments (at cost)				
Total aggregate unquoted investments (B)				
Total investments carrying value (A) + (B)				
Particulars			Alle De la Company	-
ar actions		ch 31, 2018	As at March	31, 2017
	Deemed Cost	Market value	Deemed Cost	Market value
Aggregate market value of quoted investments	2			

# 6.2 Details and financial information of material associate

There is no material associate identified by the Group as per group policy i.e. 20% of group networth against carrying value of individual investment in associates

# 6.3 Financial information in respect of individually not material associates

Aggregate information of associates that are not individually material	Year ended March 31, 2018	Year ended March 31, 2017
The Group's share of profit / (loss)		31,2017
The Group's share of other comprehensive income		
The Group's share of total comprehensive income		n california
Claure Inc.		Rs.
Particulars	As at March 31, 2018	As at March 31, 2017
Aggregate carrying a mount of the Group's interests in		

#### Unrecognised share of losses of an associate

these associates

V	Rs.
	Year ended March
31.2018	31, 2017
	Rs.
As at March 31,	As at March 31, 2017
2018	
	Year ended March 31. 2018 As at March 31, 2018



# 7.1 Break-up of investments in joint ventures

As at Mar	ch 31, 2018	Ar at \$5,000 at 1000	
Qty	Amount		Amount
		dil	Amount
THE THE WAY			
•			
		As at March 31, 2018  Qty Amount	

#### 8. Other Non Current Investments

Particulars	As at Ma	rch 31, 2018	As at March 31, 2017	
	Qty	Amount	Qty	Amount
Unquoted Investments (all fully paid)				
Investments in Equity Instruments				+
TOTAL INVESTMENTS (A)				
Add / (Less) : Fair value of investments (B)				
TOTAL INVESTMENTS CARRYING VALUE (A) + (B)				

# Category-wise other investments – as per Ind AS 109 classification

As at March 31, 2018	As at March 31, 2017
-	-
1 17 2 2 2	
•	
	DEATH COLUMN

Footnotes

Add any relevant Footnotes, in case any



#### 9. Trade receivables

Particulars	As at March	As at March 31, 2017		
	Non Current	Current	Non Current	Current
Trade receivables from related parties			Hon Current	Correin
-Unsecured, considered good		200		
Less : Allowance for expected credit loss	EN ALBUM		1111	
Trade receivables from others				
-Unsecured, considered good		7,79,37,890		0.42.47.960
Less : Allowance for expected credit loss		1,19,51,050		9,43,47,860
-Unsecured, considered doubtful				
Less : Allowance for bad and doubtful debts				
Total		7,79,37,890		9,43,47,860

#### Footnotes:

- a. There are no receivables due from directors or other officers of the company either severally or jointly with any other person; and from firms or private companies respectively in which any director is a partner, a director or a member.
- b. Trade receivables are generally on terms of 30 to 90 days and certain receivables carry interest for overdue period,
- c. Expected credit loss ("ECL") is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the

cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the weighted average cost of borrowings of the Company.

d. The estimated realization date of the receivables has been taken by considering the cash flow model of the respective project SPV's which in the view of the management is the most realistic and appropriate way for estimating the realization date of the receivables with respect to the project SPV's. In respect of other than project SPV's, the management has carried out its internal assessment procedures and accordingly the realization date has been estimated.

#### 9.1 Movement in the allowance for expected credit loss

Particulars	As at March 31, 2018	Rs As at March 31, 2017
Balance at beginning of the year		
Adjustment for recognising revenue at fair value		SPICE STORY
Loss allowance measured at an amount of 12 months ECL		
Loss allowance measured at an amount of more than 12 months	ECL	
Reversal of Expected credit losses on trade receivables		
Balance at end of the year		
Pertaining to the ECL Adjustments		
Pertaining to the adjustment for revenue at fair value		
Total		

#### 10. Loans

Particulars	As at March	As at March 31, 2017		
	Non Current	Current	Non Current	Current
a) Loans to related parties			THAT COTTENT	current
-Unsecured, considered good	The state of the s			
Less : Allowance for expected credit loss				
Subtotal (a)				
b) Loans to other parties				
-Unsecured, considered good		STATE OF THE STATE OF		
Less : Allowance for expected credit loss				
-Unsecured, considered doubtful				
Less : Allowance for bad and doubtful debts				
Subtotal (b)	200			- //
Total (a+b)				

#### 10.1 Movement in the allowance for expected credit loss

Rs.

Particulars	As at March 31, 2018	As at March 31, 2017
Balance at beginning of the year	NUVAVA	25,500
Loss allowance measured at an amount of 12 months ECL		
Loss allowance measured at an amount of more than 12 months		
FCL		
Reversal of Expected credit losses on loans given		
Reversal of Expected credit losses on account of acquisition of		
subsidiary		EDILEG
Balance at end of the year		
		The state of the s

# 11. Other financial assets (Unsecured, considered good unless otherwise mentioned)

Particulars	As at March	31, 2018	As at March 31, 2017	
	Non Current	Current	Non Current	Current
Receivable under service concession arrangements			ACCUPATION OF THE PARTY OF THE	Carrent
Claim & others receivable from authority		36,49,480		
Derivative assets				
Advances recoverable :				
From related parties		77		
Allowance for expected credit loss				
From related parties considered doubtful				
Allowance for doubtful advances				
From others			-	
From others considered doubtful				_
Allowance for doubtful advances				
Interest accrued - Related Party				
Interest accrued - Others				
Receivable for sale of investment				
Call Option Premium Assets				
Retention money receivable - Related Party				
Retention money receivable - Others	2000			
Security Deposits - Related Party				
Security Deposits - Others	6,01,100		6,01,100	
Grant receivable			0,01,100	
Unbilled Revenue		26,81,638		
Balances with Banks in deposit accounts (under lien)		20,01,036		
Interest Accrued on fixed deposits				_
Inter-corporate deposits				
Total	6,01,100	63,31,118	6,01,100	

Particulars	As at March 31, 2018	As at March 31, 2017
Cumulative Margin on construction and operation & maintenance and renewal services recognised in respect of Financial Assets		
Future Operation and maintenance and renewal services considered in respect of Financial Assets		
Revenue recognised on Receivables against Service Concession Arrangement on the basis of effective interest method		



12. Inventories (At lower of cost and net realisable value)

Particulars	As at March 31, 2018	As at March 31, 2017
Raw materials		2021
Work-in-progress		
Stock-in-trade		
Stores and spares		
Total		1 2

#### 13. Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents include cash on hand and in banks, net of outstanding bank overdrafts. Cash and cash equivalents at the end of the reporting period as shown in the statement of cash flows can be reconciled to the related items in the balance sheet as follows:

		Rs
Particulars	As at March 31, 2018	As at March 31, 2017
Balances with Banks		
In current accounts	1,80,04,936	1,33,89,097
In deposit accounts		100
Cash on hand	21,14,139	17,73,515
Cash and cash equivalents	2,01,19,075	1,51,62,612
Unpaid dividend accounts		
Balances held as margin money or as security against borrowings		
Other bank balances		

Particulars	As at March 31, 2018	As at March 31, 2017
Cash and cash equivalents	2,01,19,075.00	1,51,62,612.00
Less – Secured Demand loans from banks (Cash credit)(shown under		242343475055
current borrowings in note 18)		
Less - Unsecured Demand loans from banks (Bank overdraft) (shown		
under current borrowings in note 18)		
Cash and cash equivalents for statement of cash flows	2,01,19,075.00	1,51,62,612.00

#### c. Non-cash transactions excluded from cash flow statement

#### 14. Other assets (Unsecured, considered good unless otherwise mentioned)

Particulars	As at March 31, 2018		As at March 31, 2017	
	Non Current	Current	Non Current	Current
Capital Advances			37.50.39817807	Carrette
-Secured, considered good				
-Unsecured, considered good				
-Doubtful	PER CHARLES			
Less : Allowance for bad and doubtful loans			- CONTRACTOR	
Other advances				
Prepaid expenses	17 - 7 - 7	23,36,011		25,65,056
Preconstruction and Mobilisation advances paid to contractors and	111111111111111111111111111111111111111	20,00,011		23,03,030
other advances	104		200000	
Mobilisation advances considered doubtful				
Allowance for coubtful advances				
Advance Against Properties		THE RE		
Debts due by Directors				
Current maturities of Long term loans and advances		State of		
Indirect tax balances / Receivable credit		2,49,11,736	- 17 B T T T	2,36,72,396
Others assets				26,787
Total	- TIE - SA	2,72,47,747		2,62,64,239



#### 15. Equity Share Capital

Particulars	As at March	31, 2018	As at March 31, 2017	
	Number of shares	Rs.	Number of shares	Rs
Authorised				
Equity Shares of < 10/- each fully paid	29,41,90,000	2,94,19,00,000	29,41,90,000	2,94,19,00,000
Issued, Subscribed and Paid up Equity Shares of ₹ 10/- each fully paid	29,41,90,000	2,94,19,00,000	29,41,90,000	2,94,15,00,000
Total	29,41,90,000	2,94,19,00,000	29,41,90,000	2,94,19,00,000

15.1 Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year:

Particulars	Year ended Ma	rch 31, 2018	Year ended March 31, 2017	
	Number of shares	Rs.	. Number of shares	
Shares outstanding at the beginning of the year	29,41,90,600	2,94,19,00,000	29,41,90,000	2,94,19,00,000
Shares issued during the year			051747507000	2/22/20/00/000
Shares outstanding at the end of the year	29,41,90,000	2,94,19,00,000	29,41,90,000	2,94,19,00,000

#### 15.2 Details of shares held by the holding company, the ultimate controlling party, their subsidiaries and associates

Perticulars	As at March 31, 2018	As at March 31, 2017
IL&F5 Transportation Networks Limited, the holding company	2,94,19,00,000	2,94,19,00,000
Total	2,94,19,00,000	2,94,19,00,000

#### 15.3 Details of shares held by each shareholder holding more than 5% shares

Equity Shareholder	As at Marc	h 31, 2018	As at March	31, 2017
	Number of shares held	% holding in the class of shares	Number of shares held	% holding in the class of shares
Fully paid equity shares IL&FS Transportation Networks Limited (Holding Company by virtue of the right to control the composition of the board of directors holds entirely the paid up equity capital)		100.90%	2,94,19,00,000	100 00%
Total	2,94,19,00,000	100.00%	2,94,19,00,000	100.00%

15.4 The Company has one class of equity shares with face value of ₹ 10 each fully paid-up. Each shareholder has a voting right in proportion to his holding in the paid-up equity share capital of the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Where final dividend is proposed by the Board of Directors, it is subject to the approval of the shareholders in the Annual General Meeting.



# 16. Other Equity (excluding non-controlling interests)

Particulars	As at March 31, 2018	As at March 3 2017
Capital Reserve		2017
Balance at beginning of the year	No.	
Adjustments during the year		
Balance at end of the year		
Securities premium reserve	Ellis = 1	
Balance at beginning of the year		
Addition during the year from issue of equity shares on a rights basis		
Premium utilised towards discount on issue of Non-Convertible Debastures		
Premium utilised towards rights issue expenses Balance at end of the year	8	
A ting of the Year		
General reserve Balance at beginning of the year		
Vestarity at Deginning of the year		
Transfe: from balance in Statement of Profit and Loss Balance at end of the year		
CONTROL OF THE PARTY OF THE PAR	1	
Sapital lieserve on consolidation		
Balance at beginning of the year	100	
Addition during the year Balance at end of the year		
Debenture redemption reserve		
Balance at beginning of the year		
Fransfer from / (to) balance in the Statement of Profit and Loss		
Adjustment during the year for cessation of a subsidiary Balance at end of the year		
Oreign currency monetary item translation reserve		
Balance at beginning of the year		
Addition during the year		
tetained earnings		
Salance at beginning of year	1,62,30,07,472	1041364792005517000
Profit attributable to owners of the Company	56,06,48,585	1,23,19,05,26
layment of dividends on equity shares.  Fansler (to) / from debenture redemption redemption reserve	/06/40/203	44,50,82,98
revious year MAT Adjustment	100	
alance at end of the year		(5,39,80,75
ub-Tota(	2,18,36,56,057	1,62,30,07,47
UR-1013	2,18,36,56,057	1,62,30,07,47
tems of other comprehensive income		100000000000000000000000000000000000000
ash flow hedging reserve.		
slance at beginning of year		
ain/(loss) arising on changes in fair value of designated portion of the	53000	
ain/(loss) arising on changes in fair value of designated portion of hedging instruments entered into for cash flow hedges alance as end of the year		
oreign currency translation reserve	-	
alance at beginning of year		
change differences arising on translating the foreign operations		
plance at end of the year		
efined by nefit plan adjustment		
lance at beginning of the year	-	
her comprehensive income arising from re-measurement of debased business		
lance at end of the year		
emed Equity	-	
lance at beginning of the year	1454.00	
justments during the year	9,75,00,596	9,48,85,215
lance at end of the year		26,15,380
b-Total	9,75,00,596	9,75,00,596
	9,75,00,596	9,75,00,596
tal	78.44.20	
	2,28,13,56,653	1,72,05,08,068



#### 17. Non-controlling interests

Particulars	As at March 31, 2018	As at March 31, 2017
Balance at beginning of year		
Share of profit for the year		
Non-controlling interests arising on the acquisition of / additional investment in a subsidiary (net)		Same PL
Reduction in non-controlling interests on disposal of a subsidiary		
Additional non-controlling interests arising on disposal of interest in subsidiary that does not result in loss of control (net)		THE THE
Total	A CONTRACTOR OF THE PARTY OF TH	



#### 18.Borrowings

Particulars	A	s at March 31, 2018			As at Stand 14 2022	
	Long-term	Current portion	Short-term	Long-term	As at March 31, 2017	44.000000000000000000000000000000000000
Secured—at amortised cost [i] Bonds / debentures (refer Footnote 3) - from other parties [ii] Ferm loans - from banks - from financial institutions - from related parties (Refer Note 42) - from other parties [iii] Other loans - Demand loans from banks (Cash credit)	5,19,48,50,000 2,27,01,50,000	15,09,37,500 5,53,12,500		6,47,66,00,000 2,37,34,00,000	Current portion	Short-term
Unsecured – at amortised cost (i) Bonds / debentures (refer Footnote 3) - from related parties (Refer Note 42) - from other parties (a)Term loans - from banks - from financial Institutions - from related parties (Refer Note 42) - from other parties (iii) Finance lease obligations (iv) Commercial paper (v) Other loans -Redeemable preference share capital (refer Footnote 4) - Demand loans from banks (bank overdraft)	2,60,90,39,706		95,78,69,600	2,52,79,59,061		1,50,00,000
less Inamortised borrowing cost Banks (secured) Financial Institutions (secured) lotal	(12,19,68,030) (2,28,95,295)	(1,72,12,507) (32,31,055)		(15,60,79,147) (2,92,98,513)		
Usat	10,92,91,76,380	18,58,06,437	95,78,69,600	11,29,25,81,401		1,50,00,000
ess: Current maturities of long term debt clubbed under other current liabilities"		18,58,06,437				2,50,00,000
otal	10.00 00 00 00				and the state of	
	10,92,91,76,380	-	95,78,69,600	11,29,25,81,401		1,50,00,000

#### Footnotes:

#### 1. Security details

(i) Amounts repayable to related parties of the Company. Interest of 11.50% per annum is charged on the outstanding loan balances (as at March 31, 2018; 11.50% per annum; as at

(ii) All movable, tangible and intangible assets other than the Project Assets,

(iii) All the monies lying in Escrow Account into which all the investments in the Project and all Project revenues, Receivables, Cash and insurance proceeds in Project accounts, Debt Service Reserve Account and any other bank accounts relating to/connected with the Project and all rights, title, interest, benefits, claims and demands whatsoever of the Borrower in. to, under and in respect thereof and all monies including all cash flows and receivables and all proceeds arising from / inconnection with the Project and all insurance proceeds payable anto the said accounts, which have been/are deposited / credited / lying therein, all investments, assets, instruments and securities which represent amounts in the said accounts, both present and future, provided such charge over the Escrow Account shall only be to the extent permissible as per the water fall of priorities specified in the Concession Agreement and

(iv) All contractual rights, assignment rights, applicable permits, title, interest, benefits, claims and demands whatsoever of the Borrowers in, to under and or in respect of all the Project Agreements including agreements, contracts, indemnities, guarantees, and all other documents/writings in respect of the Project and all licences, security, permits, approvals and consents in respect of the Project which are now executed or hereafter to be executed and delivered by the Borrower, including, without limitation, the right to compel performance thereunder, and to be substituted for the Borrower therein, and to commence and conduct either in the name of the Borrower or in its own name or otherwise any proceedings against any Person in respect of any breach of, the Project

Agreements, including without limitation, rights to recover payments and/or collect any receivables pertaining thereto, and the right to claim the benefits of all rights, entitiements, claims and powers of the Eorrower thereunder and enforce the same, including any claims of the Borrower under or in any proceedings against any person(s) in connection therewith. and together with the right to further assign any of the Project Agreements and/or any rights thereunder provided such assignment is limited to and to arise to the extent provided

(v) All rights under project guarantées obtained pursuant to construction, development contract or operations contract if any relating to the project provided such assignment shall be limited to and to arise to the extent provided under the Substitution Agreement

(w)Debt Service Reserve Account and other Sub-account required to be created by the Borrower under any project Agreement or contract provided such assignment / charge shall be guided by the provision of the Escrow Agreement and limited only to the extent of water fall of priorities permissible as provided in the Escrow Agreement .

#### 1 (a) Unsecured Borrowing:

(i) Sub Debt borrowed from related party at a rate of 11.5%

(ii) Repayment at 10 equal cuarter installments Starting from 30 June 2030 and ending on September 2032

2. Age-wise analysis and Repayment terms of the Company's Long term Borrowines (other than NCDs and Preference shares) are as below: (Refer New Annexure 11.)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	Interest ra	ite range
3-3 Years	₹ im Crore	3 In Crare	Frequency of Repayment*	Frequency of Repayment*	As at March 31, 2018	As at March 31, 2017
3-5 Years 5-5 Years	88,50,00,000 97,35,00,000 9,60,79,00,000	61,95,00,000 79,65,00,000 10,13,89,00,000	QT .	The second secon	11.5%-11.75%	11 5% - 11 75%
Fotal * QT = Quarterly, HV = Half veurly, V = Yearly s	11.45,64,00,000	11,55,49,00,000	50	(M.C.		

\* QT = Quarterly, NY = Half yearly, Y = Yearly and B = Bullet repayment



# 3. The details of Redeer table Non-Convertible Debentures [NCDs]:

Series of NCDs	Face value per	Rate of Interest %	Terms of	and the second		No. of NCDs	outstanding
	NCD (₹)	p.a.	repayment	Date of redemption	No. of NCDs issued	As at March 31,	As at March 31
Secured						2018	2017
			3000				
		5 - 1	200				
				The second second			
				ALC: NO PERSONAL PROPERTY OF THE PERSON NAMED IN COLUMN TO PERSON NAME			
			de de la				
				The state of the s			
Prisecured							
CARL ST. CHARLES TO S. C.	CONTRACTOR OF THE					Zeré-ch	No.
	1 No. 10 2 10 2 10 2 10 2 10 2 10 2 10 2 10						
				0.0			
		DOV.					
				LEGISLAND FULL			



4. The Company has issued the following series of CRPS and CNCRPS
Series Name

Premium Maturity date Dividend payout received per share		
Face value per share		
Number of shares		

Whed Stener September United at November 1 the the year ended March 21, 2018
Wolfer Controllention but of Financial Information of LATA Transpurtation but ofter Financial Information of LATA Transpurtation but ofter Financial Information of LATA Transpurtation but ofter Financial Information of LATA Transpurtation but of of LATA Transp

19. Other financial labilities

Contract moleculars of long-train date of long-trai	Particulary	As at Mon	As at Morch 31, 2018	Section .	1
Currient malerates of leasy-tens olds.  Currient malerates of leasy-tens olds.  Currient second frames beard addignation (18,240,04,47)  Referent second frames beard addignation (18,24,04,47)  Referent second frames beard addignation (18,24,04,47)  Referent second frames addignated assets (18,24,24)  Referent second frames		Man Change			P 81, 2017
Scring internal control of fluxes of capital development of fluxes of capital development of fluxes of capital development of cap	Current maturities of lema-term dates	THE PASSAGE	Markens	П	Current
Retention Motive, Payotte Addition of St. 11 (2, 26, 11, 20, 10), 101  Others Series Others Series Others Series Others Series Demostra tability Secretify Compage Payothe Tompto command Series Others Others Series Others Other Series Others	Content traduction of finance leave staggetions interest account Notice received in advance Parelle for received in advance	12.79.75,637	18.58,06,437	51,20,33,788	
Security Deposit from customers Convectivity Canges a susplue Former provided customers definition United customers definition United Statements Formers position to construct to United Statements United Statements United Statements	Reference Money Records Reference Money Records Reference Persons Others	55,11,91,761	3,7,75,426	905,11,49,58 508,89,20	2,14,44,11
	Seconds Deposit from customes Generatives (seeming as bapable Foreign customers defending Foreign customers defending Premium position to automate Premium position to automate Unsurent Revenue Charles Popilites - Indient Periter Filastical framentes concerned		78,55,29,556		24 P. S.
			The second second		

	As at Manc	ch 31, 2018	white we dealers we will be
	Man Carrent	Consessed	C102 Tr Ward 31, 2017
recovers the transcent breating. Richards for contrary forter fractions 1. Fromism for contrary forter fractions 1. Fromism for replacement east forter for fractions 2. Fromism for dividend for an dividend on prefer trace dual			Honocurent Current

Training the coaction.

The district for coaction are consistent of the coaction management of the coaction management of the coaction management of the coaction management of the coaction o

Non Current Churge of the year.  Non Current Churge of the year.  Provision make thing the year.  Divined in the year.  Divined in the year.  Divineding of decreased thickwallon during the year.	The state of the s	Name of the last o
Departing of the year framing the year rear rear framego exchange fuctuation discount and effect of changes	NGO SUPPLIES	
STATE OF THE PARTY	E 2	THE OF the year Gifte year Prochange fluctuation v if and effect of changes;
and the end of the year		At the end of the year

I. Pravision for replacement cost

Bilance at the languisting of the year. Trovision made during the year. Trovision made during the year. Westington and affect of dwarges in the Bilance as the root of the year.		Year and March 31, 2018	Year and May	ch \$1 3013
Trousing of the spanning of the span from the design of the spanning of design of the spanning of the spanning of design of the spanning of design of the spanning of design of the spanning o	Division of the Control of the Contr	Mon Current Current	6 113	1
The state of the year	construction in the improvement of the years Trobition made dowing the year All satisfiest, of distinguish and effect of changes in the Motioning and		Non-Current	Current
The same of the sa	Manufacture and the mode of the year			



Wed Service Expressions Limited.
Notes forming part of Felencial Statements for the year ended March 31, 2008.
For Consolidation hap the Francial Information of ILRES Transportation Networks United).

21. Deferred tax belances

The following is the analysis of deferred has assets/(shaltens) presented in the balance stees:

Asatt	A	
The state of the s	March 31.	At 34 March 19
and the assets	200	3017
and the Nabilities		

	A6 at April 1, 2016		Armishmal							100
		Recognised in Statement of Profit and	slesocht/	difference	Octuarge As at March 31, difference 2017	Movement Recognised in Statement of	Movement Recognised in other	Atquisitions /disposals	Exchange difference	As at March 31, 2018
Deferred for (Reb-Hiesblassess in relation to:						Profit and	comprehensive			
Could the tredge:  Forest's, globe and equipment  Forest's, globe and equipment  Forest's, globe and equipment  Forest's globe anset;  Interpolate asset;  Forest's of the developlation  Forest's of the developlation  Forest's of the developlation  Forest's of the developlation  Officer forest's developlation  Officer forest's developlation  Officer assets  Other assets  Other assets  Group of Credit fore in mercinean  Experient of credit fore in mercinean  Experient of credit foreign forest in framerical assets  Experient of credit foreign foreign forest in framerical assets  Experient of credit foreign for										topote eterative.
AST TOTAL			-							74
Unabsorbed Depreciation				,					1	1
Total (B)	-									1
Sub-tretail	-		100				The second			
MAST Credit Entitlement Steler Soutnote 11	-				-				1	T
Deferred Tax Asiet / (Gabificas) [Net]	-	1				1	1	-		
dolinotes		-				1				
						COLUMN TOWNS THE PERSON NAMED IN				

Other Storming part of Financial Statements for the year ended March 33, 2038 Notes forming part of Financial Statements for the year ended March 33, 2038 |File Contoindation into the Financial Information of ILAR'S Transportation of tehnomis

# 22. Deher Sabilities

Oardindage				
	As at Marc	ft 23, 2018	As at Starch	131, 2017
	Man Current	Current	West Eurosens	Contract
A) Methorsation Advance Registed (2) Other Advance reprived (2) Others Sanction also Other Unitability		55 AU,000 14,7,52,811		4,04,01,178
fotal		400000		

# 23. Trade payables

Partsoylars	As at Man	March 31, 2018	As at March 11: 2017	111.2017
The second secon	Non Current	Current	Work Cornered	
Trade playubles other than Addition - Maked Parties - Others Alls papable		435,34,90,640		1,82,20,86,025 2,15,94,475
Total		4 24 74 24 700		

# 24. Current has accept and Sabilities

	As at March 31, 2018	h 91, note	Ac at Misselv 41 1017	L 61 1017
	Non Current			THE WALL
Current tay assets Alfwatce payment of taxes			THE PERSON NAMED IN	Marient
Total				
Charles of the State of the Sta	-	*		1
Provision for tax		21.04 24.455		1000mpont
Total		25 To 100		12.56.25,420
		21,04,73,422		11 56 36 436



#### 25. Revenue from operations

Particulars		Rs
	Year ended March 31, 2018	Year ended March 31, 2017
(a) Advisory, Design and Engineering fees		
(b) Supervision fees		
(c) Operation and maintenance income		
(d) Toll revenue		SWITTER WINDSON
(f) Construction income	61,72,95,985	6,81,17,862
Claim from authority		
Others	*****	424220000000000000
Income from Utility Shifting	2,67,26,80,552	7,53,41,99,528
(g) Sales (net of sales tax)	3,88,90,531	17,21,16,646
(h) Operation and maintenance Grant		
(i) Other operating income:		
Claim from authority		
Interest on Claims		
Profit on sale of investment in Subsidiary		
Total	3,32,88,67,068	7,77,44,34,036

#### 26. Other Income

177		F
Interest on loans granted Interest on loans granted Interest on debentures Interest on bank deposits (at amortised cost) Interest on short term deposit invidend Income on non-current investments rofit on sale of investment (net) (refer Footnotes) ain on disposal of property, plant and equipment xcess provisions written back xchange rate fluctuation (Gain) issurance claim received / receivable liscellaneous income ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL Net gain / loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)	Year ended	Year ended
Interest on loans granted Interest on debentures Interest on debentures Interest on short term deposit Interest on disposal on disposal on deposit interest int	March 31, 2018	March 31, 2017
Interest on debentures Interest on bank deposits (at amortised cost) Interest on short term deposit ividend Income on non-current investments rofit on sale of investment (net) (refer Footnotes) ain on disposal of property, plant and equipment xcess provisions written back xchange rate fluctuation (Gain) issurance claim received / receivable liscellaneous nome ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		
Interest on debentures Interest on bank deposits (at amortised cost) Interest on short term deposit ividend Income on non-current investments rofit on sale of investment (net) (refer Footnotes) ain on disposal of property, plant and equipment xcess provisions written back xchange rate fluctuation (Gain) issurance claim received / receivable liscellaneous nome ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		
Interest on short term deposit dividend Income on non-current investments rofit on sale of investment (net) (refer Footnotes) ain on disposal of property, plant and equipment scess provisions written back schange rate fluctuation (Gain) issurance claim received / receivable liscellaneous income ther gains and losses Net gain/(loss) arising on financial assets designated as at FVTPL Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		
Interest on short term deposit dividend Income on non-current investments rofit on sale of investment (net) (refer Footnotes) ain on disposal of property, plant and equipment scess provisions written back schange rate fluctuation (Gain) issurance claim received / receivable liscellaneous income ther gains and losses Net gain/(loss) arising on financial assets designated as at FVTPL Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		
ividend Income on non-current investments rofit on sale of investment (net) (refer Footnotes) ain on disposal of property, plant and equipment scess provisions written back schange rate fluctuation (Gain) issurance claim received / receivable liscellaneous income ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		
rofit on sale of investment (net) (refer Footnotes) ain on disposal of property, plant and equipment xcess provisions written back xchange rate fluctuation (Gain) isurance claim received / receivable liscellaneous income ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		1 5 1 -
ain on disposal of property, plant and equipment  xcess provisions written back  xchange rate fluctuation (Gain)  isurance claim received / receivable  liscellaneous income  ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL  Net gain / (loss) on derecognition of financial assets measured at amortised cost  Reversal of Expected credit losses on trade receivables (net)		
xcess provisions written back xchange rate fluctuation (Gain) isurance claim received / receivable liscellaneous income ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL  Net gain / (loss) on derecognition of financial assets measured at amortised cost  Reversal of Expected credit losses on trade receivables (net)		
xchange rate fluctuation (Gain) isurance claim received / receivable liscellaneous income ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL  Net gain / (loss) on derecognition of financial assets measured at amortised cost  Reversal of Expected credit losses on trade receivables (net)		
Isurance claim received / receivable liscellaneous income ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL  Net gain / (loss) on derecognition of financial assets measured at amortised cost  Reversal of Expected credit losses on trade receivables (net)		
ther gains and losses  Net gain/(loss) arising on financial assets designated as at FVTPL  Net gain / (loss) on derecognition of financial assets measured at amortised cost  Reversal of Expected credit losses on trade receivables (net)		
Net gain/(loss) arising on financial assets designated as at FVTPL  Net gain / (loss) on derecognition of financial assets measured at amortised cost  Reversal of Expected credit losses on trade receivables (net)		
Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		
Net gain / (loss) on derecognition of financial assets measured at amortised cost Reversal of Expected credit losses on trade receivables (net)		
Reversal of Expected credit losses on trade receivables (net)		
Reversal of Expected gredit losses on loans given (and)		
The state of the s		
Reversal of Expected credit losses on other financial assets (net)		
otal		

#### 26.1 Movement in Expected credit losses

Particulars		* in Crore
Expected credit loss allowance on trade receivables	Year ended March 31, 2018	Year ended March 31, 2017
Reversal of Expected credit losses on trade receivables		TO STATE OF THE ST
Reversal of Expected credit losses on trade receivables (net)		7872
Expected credit loss allowance on loans given		
Reversal of Expected credit losses on loans given		
Expected credit losses on loans given (net)		
Expected		
Expected credit lasses on other financial assets (net)		

#### 27. Cost of Material Consumed & Construction Cost

Particulars	the second	Rs.
Material consumption	Year ended March 31, 2018	Year ended March 31, 2017
Changes in ir ventories of finished goods, work-in-progress and stock-in-trade		115-11-11-11-11-11-11-11-11-11-11-11-11-
Total (a)		
Construction contract costs Expense towards Utility Shifting	2,48,96,88,452 3,88,90,531	7,01,83,50,748 17,21,16,646
Total (b)	2,52,85,78,983	7,19,04,67,394
Total (a+b)	2,52,85,78,983	7,19,04,67,394

#### 28. Operating Expenses

Particulars		Rs.
- Michael S	Year ended March 31, 2018	Year ended March 31, 2017
Fees for technical services / design and drawings		
Diesel and fuel expenses		
Operation and maintenance expenses	5,22,86,016	Distribution of
Provision for overlay expenses	5,22,86,016	82,70,796
Provision for replacement cost		
Toll plaza expenses		155.01
Other Operating Expenses	4,63,04,993	73,50,000
Total	9,85,91,009	1,56,20,796

#### 29. Employee benefits expense

Particulars		Rs
Salaries and V/ages	Year ended March 31, 2018	Year ended March 31, 2017
Contribution to provident and other funds (Refer Note 37.1.) Staff welfare expenses	2,10,000	2,10,000
Deputation Ccst		
Total	2,10,000	2,10,000

#### 30. Finance costs

Particulars	Vear ended	Year ended
	March 31, 2018	March 31, 2017
	111000011000	Warch 31, 2017
(a) Interest costs		
Interest on bank overdrafts, loans and debentures		1780
Interest on loans for fixed period (refer Footnote)		
Interest on debentures		
Discount on commerical paper		
Other interest expense		
b) Dividend on redeemable preference shares		
c) Other borrowing costs		KRETT
Guarantee commission		
Finance charges		
Upfront fees on performance guarantee		
d) Others		METT STATE
Loss / (gain) arising on derivatives designated as hedging instruments in cash flow		
hedges		
(Gain) / loss arising on adjustment for hedged item attributable to the hedged risk in a		0
designated cash flow hedge accounting relationship		
Haven assemble and an analysis	M. Her and the	
otal (a+b+c+d)		
Optinate :		

Interest on bank overdrafts, loans and debentures is not off T \_\_\_\_ Crore (previous year 1 \_\_\_\_\_ Lon account of Credit Value Adjustment / Debit Value Adjustments (CVA / DVA) on derivative contracts on borrowings.

#### 31. Depreciation and amortisation expense

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Depreciation of property, plant and equipment Depreciation of investment property (refer Note 3) Amortisation of intangible assets (refer Note 5)	10,94,321	
Total deprec ation and amortisation	10,94,321	

#### 32. Other expenses

Particulars	Year ended March 31, 2018	Rs. Year ended
Legal and consultation fees	2.102,0000000000000000000000000000000000	March 31, 2017
Travelling and conveyance	13,27,567	9,15,142
Rent (refer Note 36.2)	6,356	1
Rates and taxes		7,000
Repairs and maintenance	14,712	10,585
Bank commission		11 The Harden
Registration expenses	29,11,443	10,077
Communication expenses		
Insurance'		
Printing and stationery		
Electricity charges		560
Directors' fees	777,000	TO VERSENDAY
Loss on sale of fixed assets (net)	7,15,900	4,47,800
Brand Subscription Fee		
Corporate Social Responsibility Exp. (Refer Note 32.2)	40,000,000	
Business promotion expenses	28,00,000	
Payment to auditors (Refer Note 32.1)		EWS:33
Provision for doubtful debts and receivables	7,42,958	8,18,330
Miscellaneous expenses	22.200	Mary and
Total	13,309 85,32,245	90,463

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
a) For audit b) For taxation matters	2,20,000	2,00,000
c) For other services d) For reimbursement of expenses e) Service tax on above	5,04,270 - 18,688	6,11,460 6,870
Total	7,42,958	8,18,330



#### 32.2 Expenditure incurred for corporate social responsibility

In terms of Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee has been formed by the Company. The areas for CSR activities as per the CSR policy are (i) Promotion of education, (ii) promoting gender equality and empowering women, (iii) reducing child mortality and improving maternal health, (iv) ensuring environmental sustainability, (v) employment enhancing vocational skills; (vi) social business projects, (vii) contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socioeconomic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women and (viii) such other matters as may be prescribed.

In line with Guidance Note on Accounting for Expenditure on Corporate Social Responsibility Activities, issued by the Institute of Chartered Accountants of India, the disclosure of the CSR expenditure during the year, is as under:

Particulars		Rs.	
	Year ended March 31, 2018	Year ended March 31, 2017	
(a) Gross amount required to be spent by the company during the year:	28,04,599		
(b) Amount spent during the year on:			
(i) Skilling for employment			
(ii) Livelihood Development			
(iii) Education enhancement			
(iv) Local Area projects			
(v) Others			
Total	28,00,000		
Total	28,00,000		

#### 33. Income taxes

#### 33.1 Income tax recognised in profit or loss

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Current tax		
In respect of the current period In respect of prior period	16,64,27,311 (3,52,15,386)	12,07,59,926 5,39,80,755
acceptation of the second	13,12,11,925	17,47,40,681
Deferred tax		
n respect of the current period		
MAT credit entitlement		
Total Income tax assessment to a second control of the second cont		
fotal income tax expense recognised in the current period relating to continuing operations	13,12,11,924.90	17,47,40,681



# 33.2 The income tax expense for the period can be reconciled to the accounting profit as follows:

Particulars	Year ended	Year ended	
	March 31, 2018	March 31, 2017	
Profit before tax from continuing operations	69,18,60,510	56,58,42,889	
Income tax expense calculated at 0% to 34.608% Income tax expense reported in the statement of profit and loss			
Movement to be explained	16,64,27,311	17,47,40,681	
Set off against unabsorbed depreciation and carry forward losses  Deferred tax not created on IndAS adjustment  Effect of income that is exempt from taxation  Effect of expenses that are not deductible in determining taxable profit  Effect of unused tax losses and tax offsets not recognised as deferred tax assets  Foreign Withholding tax  Deferred tax not created on business losses  Effect of different tax rates of subsidiaries operating in other jurisdictions	16,64,27,311	17,47,40,681	
Preference dividend accounted as finance cost in IndAS Reversal of tax at normal rate in the tax holiday period and MAT on book profit Effect on deferred tax balances due to the change in income tax rate Profit on sale of Investment. Nil tax since capital loss as per Tax Deferred tax created on Capital Losses Deferred tax created on Business Losses			
otal movement explained	16,64,27,311	17,47,40,681	
	16,64,27,311	17,47,40,681	
djustments recognised in the current year in relation to the current tax of prior years	(3,52,15,386)	17,47,40,681	
ncome tax expense recognised in profit or loss (relating to continuing operations)	13,12,11,925	34,94,81,362	

#### 33.3 Income tax recognised in other comprehensive income

Particulars	Year ended	Year ended
Deferred tax	March 31, 2018	March 31, 2017
Arising on income and expenses recognised in other comprehensive income:		
Effective portion of gains and losses on designated portion of hedging instruments in a cash		
flow hedge		
Re-measurement of defined benefit obligation		- 3
Total		A
Bifurcation of the income tax recognised in other comprehensive income into:		
tems that will not be reclassified to profit or loss		
terns that may be reclassified to profit or loss		



#### 34. Earnings per share

Profit for the year and a city	Unit	Year ended March 31, 2018	Year ended March 31, 2017
Profit for the year attributable to owners of the Company	₹ in Crore	56.06	44.51
Weighted average number of equity shares	Number	29,41,90,000	29,41,90,000
Nominal value per equity share Basic / Deluted earnings per share	*	10.00	10.00
The state of the s		1.91	1.51

#### 35. Subsidiaries

Details of the Group's subsidiaries at the end of the reporting year are as follows.

Name of subsidiary Principal activity  L. Held directly:	Principal activity	Place of incorporation and	Proportion of ownership interest and voting power held by the Group (%)		
	operation	As at March 31, 2018	As at March 31 2017		
37 DS ATES 11 753 75 3					
2. Held through subsidiaries:					

#### 35:1 Composition of the Group

Details of the Group's joint venture at the end of the reporting year are as follows.

Name of joint operation  Held Directly:	Principal activity	Place of incorporation and operation	E provide the control of the control total		
			As at March 31, 2018	As at March 31, 2017	
feld through Subsidiaries :					



The Group's interest in jointly controlled operations are :

Name of the Jointly Controlled Operations	Proportion of Group's Interest		
A LINE OF THE OWNER OW	As at March 18	As at March 17	

#### 35.2 Details of the Group's associates at the end of the reporting period are as follows.

Name of joint operation	Principal activity	Place of incorporation and operation	Proportion of ownership interest and voting power held by the Group (%)		
			As at March 31, 2018	As at March 31, 2017	
1.Held directly:				2017	
2.Held through Subsidiaries :					
- W					



#### 35.3 The financial position and results of the Companies which became a subsidiary / ceased to be a subsidiary

a. The financial position and results (after eliminations and consolidation adjustments) of entities which became subsidiaries during the Year ended March 31, 2018 are given below:

given below.		en march 21, 2010 9
Particulars	Name of	Name of Subsidary
Assets As at March 31, 2018	Subsidary	
Non-current assets:		
Current assets		
Total		
Equity and Liability As at March 31, 2018		
Total Equity		
Current liabilities		
Total		
		- 4
Income for the period (from the date of incorporation / acquisition to March 31, 2018)		
Operating income  Operating income		
Other income		
Total Income		
		*
Expenses for the period (from the date of incorporation / acquisition to March 31, 2018)		
Operating expenses		
Depreciation		
Interest cost		
Other administrative expenses		
Total Expenses		
Profit / (Loss) for the period before tax		
Taxes		-
Profit / (Loss) for the period after tax		
Other Comprehensive Income / (loss)		E
otal other comprehensive income / (loss)		
		1/2

b. The financial position and results (after eliminations and consolidation adjustments) of entities which became subsidiaries during the Year ended March 31, 2017 are given below:

Particulars	Name of Subsidary	Chot Block Charles		Name of Subsidary	100000000000000000000000000000000000000	Rs Name of
Assets As at March 31, 2017		46		Subsiding	Subsidary	Subsidary
Non-current assets						
Current assets						
Total			-			
Equity and Liability As at March 31, 2017						
Total Equity:						
Non-current liabilities						
Current liabilities						
Total		-40	-			
Income for the period (from the date of incorporation / acquisition to March 31, 2017)						
Operating income						
Other income						
Total Income		-				
Expenses for the period (from the date of incorporation / acquisition to March 31, 2017 )						-
Operating expenses						
Depreciation						
Interest cost						
Other administrative expenses						
Total Expenses						
Profit / (Loss) for the period before tax						-
Taxes						
Profit / (Loss) for the period after tax						
Other Comprehensive Income / (loss)			-	-		+
form other and the second seco						
otal uther compres ensive income / (loss)	1	* 1	+	+		-4

36. Leases

#### 36.1 Obligations under finance leases

The Company as lessee

Finance lease liabilities Rs. **Particulars** Minimum lease payments Present value of minimum lease payments As at March 31, As at March 31, As at March 31, As at March 31, 2018 2017 2018 2017 Not later than one year Later than one year and not later than five years Later than five years Less: Future Finance charges Present value of minimum lease payments

Particulars	As at March 31, 2018	As at March 31, 2017
Included in the financial statements as:		2027
- Non-current borrowings (note 18)		
- Current maturities of finance lease obligations (note 18)		
Total		

#### 36.2 Operating lease arrangements

#### The Company as lessee

#### Leasing arrangements

The Company holds certain properties under a non-cancellable operating lease. The Company's future lease rentals under the operating lease arrangements as at the year ends are as under:

#### Non-cancellable operating lease commitments

Particulars	As at March 31, 2018	As at March 31, 2017
Not later than 1 year		
Later than 1 year and not later than 5 years		No. 12 in last
Later than 5 years		
Total	and the second second	

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Notes forming part of Financial Statements for the year ended March 31, 2018
(For Consolidation into the Financial Information of IL&FS Transportation Networks Limited)

Particulars	Vors and ad March	Rs
	Year ended March 31, 2018	CALL STREET, COLOR STREET, FAIR
Amount charged to the Statement of Profit and Loss for	31, 2016	31, 2017
rent		
Total		
The leave town do	7	- 4

The lease terms do not contain any exceptional / restrictive covenants nor are there any options given to Company to renew the lease or purchase the properties. The agreements provide for changes in the rentals if the taxes leviable on such rentals change.

#### The Company as lessor

#### Leasing arrangements

The Company has given certain machinery under a non-cancellable operating lease. The Company's future lease receivables under the operating lease arrangements as at the year ends are as under:

#### Future lease rentals

Particulars	As at March 31, 2018	As at March 31, 2017
Not later than 1 year		
Later than 1 year and not later than 5 years		HELEN HISTORY
Later than 5 years		
Total		

Particulars	Year ended March 31, 2018	26.00 1 40 0 0 0 0 0 0 0 0 0
Amount credited to the Statement of Profit and Loss for rent	22/ 2020	31, 2017
Total		

The lease terms do not contain any exceptional / restrictive covenants nor are there any options given to lessee to renew the lease or purchase the properties. The agreements provide for changes in the rentals if the taxy solution such rentals change.

#### 37. Employee benefit plans

#### 37.1 Defined contribution plans

The Company offers its employees defined contribution benefits in the form of provident fund, family pension fund and superannuation fund. Provident fund, family pension fund and superannuation fund cover substantially all regular employees. Contributions are paid during the year into separate funds under certain statutory / fiduciary-type arrangements. While both the employees and the Company pay predetermined contributions into the provident fund and pension fund, contributions to superannuation fund are made only by the Company. The contributions are normally based on a certain proportion of the employee's salary. The assets of the plans are held separately from those of the Company in funds under the control of Regional provident fund office and third party fund manager.

The total expense recognised in profit or loss of Rs. NIL. (for the Year ended March 31, 2017; Rs. NIL.) represents contributions payable to these plans by the Company at rates specified in the rules of the plans.

#### 37.2 Defined benefit plans

The Company offers its employees defined-benefit plans in the form of gratuity (a lump sum amount). Amounts payable under defined benefit plans are typically based on years of service rendered and the employee's eligible compensation (immediately before retirement). The gratuity scheme covers substantially all regular employees. In the case of the gratuity scheme, the Company contributes funds to the Life Insurance Corporation of India which administers the scheme on behalf of the Company. The Plan Assets comprise of a Gratuity Fund maintained by LIC of India. Commitments are actuarially determined at year end. Actuarial valuation is based on "Projected Unit Credit" method. The Company recognizes Actuarial Gain & Loss in the Other Comprehensive Income Account in the year in which they occur.

Under the plans, the employees are entitled to post-retirement lumpsum amounting to 30 days of final salary for each completed years of service. The eligible salary is Basic pay Benefits are vested to employee on completion of 5 year.

Investment risk	The present value of the defined benefit plan liability (denominated in Indian Rupee) is calculated using a discount rate which is determined based on the benchmark yields available on Government Bonds at the valuation date with terms matching that of the liabilities. If the return on plan asset is below this rate, it will create a plan deficit.
Interest risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's investments.
Longevity risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary risk	The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.  the salary increase rates take into account inflation, seniprity, promotion and other relevant factor

The actuarial calculations used to estimate defined benefit commitments and expenses are based on the following assumptions, which if changed, would affect the defined benefit commitment's size, funding requirements and pension expense. The principal assumptions used for the purposes of the actuarial valuations were as follows.

Particulars	Valuation as at		
Discount rate(s)	As at March 31, 2018	As at March 31, 2017	
Rate of increase in compensation*			
Mortality rates*			
Employee Attrition rate (Past service)			

The estimates of future salary increases considered in the actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

d Acce

other

Based on India's standard mortality table with modification to reflect expected

Khed Sinner Expressway Limited

Notes forming part of Financial Statements for the year ended March 31, 2018

(For Consolidation into the Financial Information of IL&FS Transportation Networks Limited)

Amounts recognised in statement of profit and loss in respect of these defined benefit plans are as follows.

Particulars		R
Service cost	Year ended March 31, 2018	Year ended March 31, 2017
Current service cost Past service cost and (gain)/loss from settlements		
Net interest expense		
Components of defined benefit costs recognised in profit or loss	0	
Remeasurement on the net defined benefit liability:		
Return on plan assets (excluding amounts included in net interest expense)		
Actuarial (gains) / losses arising from changes in demographic assumptions* Actuarial (gains) / losses arising from changes in financial assumptions Actuarial (gains) / losses arising from experience adjustments		
omponents of defined benefit costs recognised in other comprehensive income		
fotal		

\* This figure does not reflect interrelationship between demographic assumption and financial assumption when a limit is applied on the benefit, the effect

The current service cost and the net interest expense for the year are included in the 'Employee benefits expense' line item in the statement of profit and loss. The remeasurement of the net defined benefit liability is included in other comprehensive income. The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plans is as follows.

Particulars		As at March 31,
Present value of funded defined benefit obligation	2018	2017
Fair value of plan assets		- John Co.
Funded status		
Net liability arising from defined benefit obligation		

Movements in the present value of the defined benefit obligation are as follows.

Particulars	T.	R
	As at March 31,	As at March 31
Opening defined benefit obligation	2018	2017
Current service cost		
Interest cost		V
Remeasurement (gains)/losses:		
Actuarial gains and losses arising from changes in demographic assumptions	LICOSALL L	
Actuarial gains and losses arising from changes in financial assumptions		
Actuarial gains and losses arising from experience adjustments		
Benefits paid		
Others -Transier outs		
Closing defined benefit obligation		

Movements in the fair value of the plan assets are as follows.

Particulars	As at March 31, 2018	As at March 31,
Opening fair value of plan assets	2010	2017
Interest income		
Remeasurement gain (loss):		
Return on plan assets (excluding amounts included in net interest expense)		
Adjustment to Opening Fair Value of Plan Asset		
Contributions from the employer		
Benefits paid		
Closing fair value of plan assets		



Khed Sinnar Expressway Limited

Notes forming part of Financial Statements for the year ended March 31, 2018

(For Consolidation into the Financial Information of IL&FS Transportation Networks Limited)

The fair value of the plan assets at the end of the reporting period for each category, are as follows.

	Rs.	
Fair Value of plan asset as at		
As at March 31, 2018	As at March 31, 2017	As at April 1, 2015
		-
	As at March 31,	Fair Value of plan asset a As at March 31, As at March 32,

or active a report of the t				
Total				
All of the Plan Asset is entrusted to UC of India under their invested with LIC of India Expected rate of return on Plan assets i	The reimbursement is s sbased on rate of return declare	Marian extreme	Policy. Since the s	cheme funds ar
The actual neturn on plan assets was ₹ (2017: ₹)				
Significant actuarial assumptions for the determination of the c analyses below have been determined based on reasonably po while holding all other assumptions constant.	defined obligation are discount ssible changes of the respective	rate, expected salary inco assumptions occurring a	rease and mortalit at the end of the r	y. The sensitivity eporting period
If the discount rate is 100 basis points higher/(lower), the defined ₹ (increase by ₹ As at March 31, 2017)	d benefit obligation would decrease	by ₹ (decrease by ₹	As at March 31, 201	7) and increase by
if the salary escalation rate increases (decreases) by 1%, the defin by ₹ (decrease by ₹ As at March 31, 2017).	ned benefit obligation would increa	se by ₹ (increase by ₹ _	_ As at March 31, 20	217) and decrease
if the Attrition rate increases (decreases) by 1%, the defined ber (decrease by ₹ As at March 31, 2017).	wefit obligation would increase by 9	t (increase by ₹ As a	t March 31, 2017) a	nd decrease by K
The sensitivity analysis presented above may not be representat assumptions would occur in isolation of one another as some of the	is assumptions may be correlate	M.		
Furthermore in presenting the above sensitivity analysis, the pr credit method at the end of the reporting period, which is the s balance sheet.	esent value of the defined ban-	Mr. Oak Carl	alculated using the	projected unit cognised in the
There was no change in the methods and assumptions used in pre	paring the sensitivity analysis fro	om prior year		
The average duration of the benefit obligation at March 31, 2018 i	syears (As at March 31, 2	017:years).		
The expected contributions to the defined benefit plan for the next annu	ual reporting period as at March 31	2018 is ₹ ( as at March	1 31 2017 is ₹)	



Notes forming part of Financial Statements for the year ended March 31, 2018
(For Consolidation into the Financial Information of IL&FS Transportation Networks Limited)

#### 38. Business combinations

#### 38.1.1 Business combinations

Particulars	Principal activity	Date of acquisition	interests acquired	Consideration transferred
During the period Name of Enity acquired		al alet	(%)	
otal				

#### 38.1.2 Consideration transferred

Particulars :	Name of Entity acquired	Name of Entity
Cash	acquired.	acquired
Othres		
Total		

#### 38.1.3 Assets acquired and liabilities recognized at the date of acquisition

Particulars	Name of Entity acquired	Rs. Name of Entity acquired
	Date of acquisition	Date of acquisition
Current assets		70
Cash and cash equivalents		
Inventories		
Other current financial assets		
Other current assets		
Non-current ass its		
Deferred tax Assets		
Non current tax		11 - 711 1
Loans given		
Other non current financial assets		
Other Non current assets		
Total (A)	-	
Current liabilities		
Trade payables		
Other current financial liability		
Other current liability		
Non-current liabilities		
Borrowings		
Other non current financial liability		
Deferred Tax liability		
Total (B)		
Net Assets acquired (A-B)		

#### 38.1.4 Goodwill arising on acquisition

Particulars	Name of Entity acquired	Name of Entity
Consideration transferred	acquired	acquired
Less fair value of dentifiable net assets acquired		
Goodwill arising on acquisition		

Goodwill arose in the acquisition of RLHL because the cost of the acquisition included a control premium. In addition, the consideration paid effectively included amounts in relation to the benefit of expected synergies, revenue growth and future market development.

None of the goodwill arising on these acquisitions is expected to be deductible for tax purposes.

#### 38.1.5 Net cash outflow on acquisition of subsidiaries

Particulars	Name of Entity acquired	Name of Entity acquired
	Date of acquisition	Date of acquisition
Consideration paid in cash Less: cash and cash equivalent balances acquired		
Total		

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#### 38.2 Disposal of a subsidiary

#### 38.2.1 Consideration received

Particulars	Rs
Consideration received in cash and cash equivalents	Date of Disposal
Total consideration received	

#### 38.2.2 Analysis of asset and liabilities over which coistrol was lost

Particulars	Name of entity	
Current assets	Date of Disposal	
Cash and cash equivalents		
Other Current Firancial assets		
Current tax asse s (Net)		
Other assets		
Non-current assets	I I I I I I I I I I I I I I I I I I I	
Property, plant and equipment and investment property		
Other Non Current Financial assets		
Other assets		
Total (A)		
Current liabilities		
Borrowings		
Other financial liabilities		
Provisions		
Other current liabilities		
Non-current liabilities		
Borrowings		
Total (B)		
Net assets disposed of (A-B)		

#### 38.2.3 Loss on disposal of a subsidiary

	Rs
Particulars	Year ended March 31, 2018
Consideration received	31, 2016
Less: Net assets disposed of	
Less : Goodwill in pairment	
Loss on disposa	

#### 38.2.4 Net cash inflow/(outflow) on disposal of a subsidiary

	R:
Particulars	Year ended March
Consideration received in cash and cash equivalents Less: cash and cash equivalent balances disposed of	31, 2018
Total	- Comment
(/3	( E
(5)	NEW DELHI
\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	1 / / / / / / / / / / / / / / / / / / /
1/3	3/1
	Pred Mccoul

#### 39. Disclosure in respect of Construction Contracts

Particulars		Rs.
	Year ended March 31, 2018	Year ended March 31, 2017
Contract revenue recognised as revenue during the year		51, 2017

Particulars		Rs.	
Cumulative revenue recognised	As at March 31, 2018	As at March 31, 2017	
Advances received	TO BE THE REAL PROPERTY.		
Retention Money receivable			
Gross amount due from customers for contract work, disclosed as asset (i.e. Unbilled Revenue)			
Gross amount due to customers for contract work, disclosed as liability (i.e. Unearned Revenue)			

#### 40. Commitments for expenditure

Particulars		Rs.	
	As at March 31, 2018	As at March 31, 2017	
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances paid aggregate ₹ NIL crore ( As at March 31, 2017 ₹ NIL crore)	2,40,79,17,205	2,70,36,23,269	
Investment Commitments, net of advances of 'Nil (As at March 31, 2017: 'Nil and (c) Operation & Maintenance Expenses	3,56,03,72,582	3,66,57,90,385	
Total	5,97,19,39,787	6,37,33,63,654	

#### 41. Contingent liabilities and Letter of awareness and letter of financial support

#### 41.1 Contingent liabilities

Particulars		R
	As at March 31, 2018	As at March 31
a) Claims against the Company not acknowledged as debt	2018	2017
b) Other money for which the company is contingently liable		
- Income tax demands contested by the Group		
- Other tax liability		
- Royalty to Nagpur Municipal Corporation		
- Others		
c) Guarantees/ counter guarantees issued in respect of other companies		
d) Put option on sale of investment		
Contingent liabilities incurred by the Company arising from its interests in joint venture	25	
Contingent liabilities incurred by the Company arising from its interests in associates		



#### 42. Related Party Disclosures

(a) Name of the Related Parties and Description of Relationship:

Nature of Relationship	Name of Entity	Abbreviation used	March 2018	March 2017
Holding Company	IL&FS Transportation Networks Limited	ITNL	-	-
Subsidiaries - Direct	NA	NA		
Subsidiaries - In direct	NA .	NA NA		
Fellow Subsidiar es (Only with whom there have been transaction during the period/there was balance	Elsamex Maintenance Services Limited	EMSL	~	1
outstanding at the year end! Associates - Direct	NA	NA NA		
Associates - Indirect	NA .	NA		
ointly Controller ntitles - Direct	NA .	NA NA		
	NA .	NA NA		
perations	NA.	NA NA		
	Mr. Sanjay Latte Mr. Naveen Jain	Chief Financial Officer Company Secretary	4	7
platives of KMP	iA .	NA		
MP of Holding A	NA .	NA NA		



Related Party Disclosures (contd.)

Year ended March 31, 2018

(b) transactions/ balances with above mentioned related parties (mentioned in note 42 above)

Particulars	ITNL	EMSL	AMEL AND	Transaction and	Rs
PE 008600050		EMSL	IFIN	KMP and other	Total
Balance				Directors	
Equity share Capital with Premium	2,94,19,00,000		-		
Interest Accrued and not due LT	79,18,28,370				2,94,19,00,000
Interest Accrued and not due ST	4,61,47,267				79,18,28,370
Lorg-term Borrowings	2,60,90,39,706				4,61,47,267
Retention Money Payable	56,61,58,701				2,60,90,39,706
Performance Security Payable	83,08,480				56,61,58,701
Short-term Borrowings	95,78,69,600				83,08,480
Trade Payables	5,09,83,42,156	3.05.70.330			95,78,69,600
	3,03,03,42,130	3,06,78,339			5,12,90,20,495
Transactions					
Construction Cost	32,90,37,345		IESO I		
Utility Shifting	4,50,69,886				32,90,37,345
Project Management Fees	35,17,50,000				4,50,69,886
O&IA Expenses	4,70,88,336		1-1		35,17,50,000
Tolling Fees	4,63,04,994				4,70,88,336
Insurance	1,20,24,473				4,63,04,994
Interest Expenses	34,63,11,497				1,20,24,473
Interest on Loans (Expense) - LT	31,10,63,501				34,63,11,497
interest on Loans (Expense) - ST	4,88,62,917				31,10,63,501
Deputation Cost	10,97,236				4,88,62,917
Rates & Taxes	9,204				10,97,236
short Term Borrowings	94,28,69,600				9,204
Professional Fees	34,20,09,000	2.00 00 000			94,28,69,600
Director's Fees (Mr. Dilip Bhatia)		3,36,00,086			3,36,00,086
Director's Fees (Mr. Krishna Ghag)				1,00,000	1,00,000
Director's Fees (Mr. K. R. Khan)				90,000	90,000
Director's Fees (Mr. Sumathy Iyer)				60,000	60,000
Director's Fees (Mr. K T Chaubal)				60,000	60,000
Director's Fees (Mr. Rupak (Shosh)				1,50,000	1,50,000
				1,50,000	1,50,000



Year ended March 31, 2017

(b) transactions/ balances with above mentioned related parties (mentioned in note 42 above)

Particulars	ITNL	EMSL	IFIN	Transaction and	Rs
	1.5500	Liviac	зеле	KMP and other	Total
Balance		111111		Directors	
Equity share Capital with Premium	2,94,19,00,000				
Interest Accrued and not due LT	51,02,58,122				2,94,19,00,000
Interest Accrued and not due ST	17,75,666				51,02,58,122
Long-term Borrowings	2,62,79,59,061	1 64 S S MIT			17,75,666
Retention Money Payable	57,06,35,267				2,62,79,59,061
Performance Security Payable	1,07,22,058				57,06,35,267
Short-term Borrowings	1,50,00,000				1,07,22,058
Trade Payables	4,30,09,56,204				1,50,00,000
					4,30,09,56,204
Transactions	1 1				
Construction Cost	£ 15 04 55 and				
Utility Shifting	5,15,94,55,006				5,15,94,55,006
Project Management Fees	14,85,73,463				14,85,73,463
O&M Expenses	22,07,25,806				22,07,25,806
Tolling Fees	20,82,70,796				20,82,70,796
Insurance	73,50,000				73,50,000
Interest Expenses	19,08,645				19,08,645
Interest on Loans (Expense) - LT	52,70,20,160				52,70,20,160
Interest on Loans (Expense) - ST	31,36,94,091				31,36,94,091
Deputation Cost	19,68,890				19,68,890
Short Term Borrowings	7,33,701				7,33,701
Short Term Borrowings repaid	28,50,00,000				28,50,00,000
Long Term Borrowings	27,00,00,000				27,00,00,000
Conference Expenses	10,08,00,000				10,08,00,000
Syndication Fees	89,365				89,365
Director's Fees (Mr. Dilip Shatia)			8,53,02,500		8,53,02,500
Director's Fees (Mr. Krishna Ghag)			1000	60,000	60,000
Director's Fees (Mr. K. R. Khan)				50,000	50,000
Director's Fees (Mr. Sumathy Iyer)				40,000	40,000
Director's Fees (Mr. K T Chaubal)				40,000	40,000
Director's Fees (Mr. Rupak Ghosh)				1,00,000	1,00,000
A COLOR OF THE PART OF THE PAR			STATE OF THE STATE OF	1,00,000	1,00,000



Notes forming part of Financial Statements for the year ended March 31, 2018 (For Consolidation into the Financial Information of BIAFS Transportation Natworks United)

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43. Segment Reporting

2017 Year ended Morch 31, As at March 31, 2017 Year ended March 31, Year ended March 31, 5,00,15,97,795,41 25,07,21,83,051.46 10,94,371,00 Vest anded March 31, As at March 31, 2018 2018 Vasr anded Affects As at March 31, 2018 As at March 31, 2017 Year ended March 31, Year ended March 31, 31, 2017 2017 Others Vear ended March 31 2018 Surface Transportation Business Vear ended March 31, Year ended March 31, As at March 31, 2017 Year ended March 31, 2017 2017 2018 As at March 31, 2018 Year ended March 31, 2018 Unallocated income (excluding interest income) (Refer Footnote 3 Unallocated expenditure (Refer Footnote 4) Capital Expenditure for the year
Depreciation and amortisation expense
Non cash expenditure other than depreciation for the year Share of profit / (loss) of Joint ventures (net) Share of profit / (loss) of Associates (net) Inallocated Liabilities (Refer Footnote 2) affocated Assets (Refer Footnote 1) Interest Income unaffocated Segment Revenue Segment expenses Profit for the year Segment liabilities Tax expense (net) Segment results Segment assets Inter-Segment **Total liabilities** Finance cost fotal assets Revenue

(II) Secondary - Geographical Segments:

Particulars	India	Outside India	lodia	Outside India
	Year ended March 31, 2018	Year ended March 33	. Year ended March 31,	*
Sevenue - External				
apital Experiorure				
	As at March 31, 2018	As at March 31, 2018	As at March 31, 2018 As at March 31, 2018 As at March 31, 2017 A	As at March 31, 2017
egment Assets				

ion), unpaid dividend accounts and fixed 1) Unalisated assets include investments, advance towards share application money, loans given, interest accound, option premisin, deferred the assets, advance

daposits placed for approd exceeding 3 months, goodwill on consolidation etc.

2 Unaliticated labsines include borrowings, interest accrued on borrowings, deferred tax flabilities fres), provision for tax (net), unguid anyderids etc.

3 Unaliticated income includes Profit on sale of investment fres). Advertisement income, Excess provisions written back, Mixteliaments income and Exchange rate flug 6) Unallocated expenditure includes Exchange rate fluctuation, Directors. Sees and Brand subscription fees.

SSOCIAT

#### Approval of financial statements

The Financial statements were approved for issue by the Board of Directors on May 23, 2018.

In terms of our report attached.

For Gianender & Associates

Chartered Accountants

Firm Registration no. 004661N

Mr. G K Agarival

Partner

Membership Number: 081603

NEW DELHI

Place: New Delhi

Date: 23

For and on behalf of the Board

Mr. Dilip Bhatia

Director

DIN: 01825694

Mr. Sumathy Iyer

Director

DIN: 06720409

Mr. Sanjay Latte Chief Financial Officer Mr. Naveen Jain Company Secretary

Place: Mumbai

Date:

Audit for the year ended March 31, 2018

<u>Differences in Accounting Policies & Disclosures</u> Accounting Policies Differences

Accounting Policy of consolidating entity	Accounting Policy of ITNL	Difference (Explain)	Impact (Estimated if not quantified)	Action proposed
		NIL	110.	

only if impact as quantified or likely to be greater than ₹ 1.20 Mn

Indicate Accounting Policy followed by Component for the items not

covered in Appendix F1
Accounting Policy of consolidating entity as per IGAAP

NIL

For and on behalf of the Board

DER & AS

NEW DELHI

MF ACC

Chief Financial Officer

Place: Mumbai Date:

For Gianender & Associates

Chartered Accountants

Exm Registration no. 004661N

NEW DELHI Agarwal Mr. Partne

ALMembership Number: 081603

Place: New Delhi

Date: 23

Shareholding Pattern as at March 31, 2018

S. No.	Name of the Shareholder	No of Shares Held	% Holding
	1 IL&FS Transportation Networks Limited		The second secon
-	2 Equity Share Capital - Ajay Merion & IL&FS Transportation Networks Limited	29,41,89,994	100.00
	Equity Share Capital - Chandrakant Jagasia & IL&FS Transportation Networks Limited	1	0.00
	4 Equity Share Control Visites Co.	1	0.00
	Equity Share Capital - Krishna Ghag & IL&FS Transportation Networks Limited	1	0.00
_	Equity Share Capital - Jyotsna Matondkar & IL&FS Transportation Networks Limited	1	0.00
- 1	b) Equity Share Capital - Prashant Agarwal & II. &FS Transportation Networks Limited		0.00
	Equity Share Capital - Vijay Kini & IL&FS Transportation Networks Limited		0.00
	The state of the s	1	0.00 0.00 0.00 0.00 0.00
	Total		7000,000
	PTOMET	29,41,90,000	100

For and on behalf of the Board

Chief Financial Officer

Company Secretary

Place: Mumbai Date :

#### Annexure 4

#### Khed Sinnar Expressway Limited

Movement in Shareholding Pattern for year ended March 31, 2018

Date of Purchase/sale /new Issue/buy back etc.	No. of Equity Shares	Transaction price	Details of Purchaser/Investor / Seller	Net Asset Value calculation as on date of the transaction
		V. P. T. F. H.		

The Authorised Capital of the Company is Rs. 294,19,00,000/-

For and on behalf of the Board

For Gianender & Associates

Chartered Accountants

8 Birm Registration no. 004661N

Chief Financial Officer

Place: Mumbai

Date:

Mr. 6 Agarwal

Partner

Membership Number: 081603

Place: New Delhi

Date: 28/1/16

Audit for the year ended March 31, 2018

#### (Part 1) - Provision for Overlay

NIL

Provision for overlay in respect of toll roads maintained by the Group under service concession arrangements and classified as intangible assets represents contractual obligations to restore an infrastructure facility to a specified level of serviceability in respect of such asset. Estimate of the provision is measured using a number of factors, such as current contractual requirements, technology, expert opinions and expected price levels. Because actual cash flows can differ from estimates due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provision is reviewed at regular intervals and adjusted to take account of such changes.

Accordingly, provision for overlay in respect of such service concession agreements are based on above assumptions.

Movements in provision made for overlay made in respect of Intangible Assets under SCA are tabulated below:

Particulars	T T T T T T T T T T T T T T T T T T T
Opening balance	Amount
Adjustment for new acquisition	
Provision made during the year/period	
Provision utilised	
Adjustment on disposal of joint venture	•
Closing balance as on	

DER BA

Out Aceb

For and on behalf of the Board

Chief Financial Officer

Place: Mumbai Date : For Gianender & Associates

Chartered Accountants

Firm Registration no. 004661N

NEW DELMI NEW & Regresol

Membership Number: 081603

Place: New Delhi

Date: 23

Audit for the year ended March 31, 2018

#### (Part 2) - Estimates Used (Intangible Assets)

As per the accounting policy followed by the Group, the fair value of consideration for construction services in respect of intangible assets covered under service concession arrangements of the Group, the useful lives of such intangible assets, the annual amortisation in respect thereof, and the provisions for overlay costs have been estimated by the management having regard to the contractual provisions, the evaluations of the units of usage and other technical evaluations by independent experts, the key elements having been tabulated below:

Margin on construction services recognised in respect of intangible assets (Rs.)	Upto March 31, 2018
Amortisation charge in respect of intengible assets (Rs.)	1,96,35,24,766
Carrying amounts of intangible assets (Rs.) Carrying amounts of intangible assets under development (Rs.) Provision for overlay in respect of intangible assets (Rs.) Total Estimated Revenue for project upto Concession Period	As at March 31, 2018 22,41,64,27,582 1,55,57,17,265
Amortisation charge in respect of intangible assets (*)	For year ended March 31, 2018 10,94,321

Particulars	
Total estimated cost till the end of the construction period	Amount ₹
Total estimated marrie till the end of the	19,55,41,46,876
Total estimated margin till the end of the construction period	1,43,72,29,79

Wo	ur l	cit	20	5
-	m	200		

Particulars	Amount Rs.
Opening Margins till March 31, 2017	1,78,05,32,666
During the period under audit	
Construction Revenue Construction Cost	2,67,26,80,552
Margin	2,48,96,88,452
Margins Recognised till the balance sheet date	18,29,92,100 1,96,35,24,766

Marris D.	
Margin Percentage Applied on Construction Cost to recognise Construction Revenue	7.35%

For and on behalf of the Board

Chief Financia Officer

Place: Mumba Date : For Gianender & Associates Exartered Accountants

Par Ackistration po. 004661N

Mr. & R Mearwal

Acr Weenbership Number : 081603

Place: New Delhi

Date : 23

Audit for the year ended March 31, 2018

#### (Part 3) - Estimates Used (Financial Assets)

#### NOT APPLICABLE

As per the accounting policy followed by the Group, the fair value of consideration for construction services and the effective interest rate in the case of financial assets of the Group covered under service concession arrangements included as a part of "Receivables against Service Concession Arrangements" have been estimated by the management having regard to the contractual provisions, the evaluations of the future operating and maintenance costs and the overlay / renewal costs and the timing thereof by independent experts, the key elements

Upto / as at March 31, 2018 Margin on construction and operation & maintenance and renewal services recognised in (Rupees) respect of Financial Assets
Carrying amounts of Financial Assets included under Receivables against Service Concession Arrangements
Revenue recognised on Financial Assets on the basis of effective interest method

March 31, 2017  Dening Margins as per last year notes  Construction Revenue Construction Cost D & M Revenue D & M Revenue Construction Maintenance Revenue Periodic Maintenance Cost Feriodic Maintenanc	Workings		
March 31, 2017  Opening Margins as per last year notes  Construction Revenue Construction Cost  D & M Revenue Cost D & M Revenue Cost D & M Revenue Cost Cost Cost Cost Cost Cost Cost Cost	Particulars	Amount Rs.	
Opening Margins as per last year notes  Construction Revenue Construction Cost D. & M Revenue D. & M Cost Periodic Maintenance Revenue Periodic Maintenance Cost Construction Margin Const		PHILIPPING AND AND ADDRESS OF THE PARTY OF T	
Construction Revenue  Construction Cost  D. & M Revenue  D. & M Revenue  D. & M Revenue  D. & M Revenue  Construction Revenue  Periodic Maintenance Revenue  Periodic Maintenance Cost  Margins Recognised till the balance sheet date  Receivable on SCA as at Balance Sheet date  Argin Percentage Applied on Construction Cost to recognise Construction Revenue  We simancial Income  Revenue recognised on Financial Assets on the basis of effective interest method  Amount Rs.  In the March 31, 2013  Iarch 31, 2014  Iarch 31, 2015  Iarch 31, 2016  Iarch 31, 2017  Iarch 31, 2018	March 31, 2017		
Construction Cost  2 & M Revenue  2 & M Cost  Periodic Maintenance Revenue  Periodic Maintenance Cost  Margins Recognised till the balance sheet date  Receivable on SCA as at Balance Sheet date  Receivable on SCA as at Balance Sheet date  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Pinancial Income Revenue recognised on Financial Assets on the basis of effective interest method  Amount Rs.  In to March 31, 2013  Iarch 31, 2014  Iarch 31, 2016  Iarch 31, 2017  Iarch 31, 2018  Iarch 31	Opening Margins as per last year notes		
On & M Reversure  D. & M Cost  Periodic Maintenance Revenue  Periodic Maintenance Cost  Margin  Margin -  Margins Recognised till the balance sheet date  Receivable on SCA as at Balance Sheet date  Alargin Persentage Applied on Construction Cost to recognise Construction Revenue  Pinancial Income Revenue recognised on Financial Assets on the basis of effective interest method  Amount Rs.  Periodic Maintenance Cost  Arrow 1, 2013  Jarch 31, 2014  Jarch 31, 2015  Jarch 31, 2016  Jarch 31, 2016  Jarch 31, 2017  Jarch 31, 2018  Jarch 31, 20	Construction Revenue		
De M Reverue  De M Reverue  Periodic Maintenance Revenue  Periodic Maintenance Cost  Margins Recognised till the balance sheet date  Receivable on SCA as at Balance Sheet date  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Pinancial Income Revenue recognised on Financial Assets on the basis of effective interest method  Amount Rs.  Part to March 31, 2013  Jarch 31, 2014  Jarch 31, 2015  Jarch 31, 2016  Jarch 31, 2017  Jarch 31, 2018  Jarc	Construction Cost		
Periodic Maintenance Revenue Periodic Maintenance Cost Margins Re cognised till the balance sheet date Receivable on SCA as at Balance Sheet date  Alargin Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Financial Assets on the basis of effective interest method  Amount Rs,  Margins Percentage Applied on Financial Assets on the basis of effective interest method  Amount Rs,  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue  Margins Percentage Applied on Construction Cost to recognise Construction Revenue   Margins Percentage Applied on Construction Cost to recognise Construction Revenue   Margins Percentage Applied on Construction Cost to recognise Construction Revenue   Margins Percentage Applied on Construction Revenue	O & M Revenue	-	
Margins Recognised till the balance sheet date  Receivable on SCA as at Balance Sheet date  Alargin Percentage Applied on Construction Cost to recognise Construction Revenue  Alargin Percentage Applied on Construction Cost to recognise Construction Revenue  Alargin Percentage Applied on Construction Cost to recognise Construction Revenue  Revenue recognised on Financial Assets on the basis of effective interest method  Amount Rs.  Amo	O & M Cost	-	
Margins Recognised till the balance sheet date  Receivable on SCA as at Balance Sheet date  Alargin Percentage Applied on Construction Cost to recognise Construction Revenue  Alargin Percentage Applied on Construction Cost to recognise Construction Revenue  Alargin Percentage Applied on Construction Cost to recognise Construction Revenue  Revenue recognised on Financial Assets on the basis of effective interest method  Amount Rs.  Amo	Periodic Maintenance Revenue		
Margins Recognised till the balance sheet date  Receivable on SCA as at Balance Sheet date  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Inancial Income Revenue recognised on Financial Assets on the basis of effective interest method  Amount Rs.  In to March 31, 2013  Iarch 31, 2014  Iarch 31, 2015  Iarch 31, 2016  Iarch 31, 2017  Iarch 31, 2017  Iarch 31, 2018  Otal  Iarch 31, 2018  Iarch 31, 2018	Periodic Maintenance Cost		
Aargins Recognised till the balance sheet date  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Cost to recognise Construction Revenue  Aargin Percentage Applied On Construction Revenue  Aargin Perce	Margin		
Aargin Percentage Applied on Construction Cost to recognise Construction Revenue  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on the basis of effective interest method  Amount Rs.  Vinancial Income Revenue re cognised on Financial Assets on			
Hargin Percentage Applied on Construction Cost to recognise Construction Revenue    Imancial Income	Margins Recognised till the balance sheet date	- THE	
Hargin Percentage Applied on Construction Cost to recognise Construction Revenue    Imancial Income	Receivable on SCA as at Balance Sheet date	AND THE PERSON NAMED IN COLUMN	100
inancial Income  Revenue recognised on Financial Assets on the basis of effective interest method Amount Rs.  In to March 31, 2013 Iarch 31, 2014 Iarch 31, 2015 Iarch 31, 2016 Iarch 31, 2017 Iarch 31, 2018 Iarch 31,	100mm,也是是一个大型的,这种是一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一种的一	Contract of the Party of the Pa	2
Per to March 31, 2013  Jarch 31, 2014  Jarch 31, 2015  Jarch 31, 2016  Jarch 31, 2018  Jarch 3			Vo.
Ip to March 31, 2013  tarch 31, 2014  tarch 31, 2015  tarch 31, 2015  tarch 31, 2017  tarch 31, 2017  tarch 31, 2018  otal  iancial Assets Reco;  articulars  pening Receivables under Service Concession Arrangements  of Additions during the year  css - Receipt of Annuity  losing Receivables Balance as per Balance Sheet	Polyanua - Consider -	Service Control of the Control of th	
larch 31, 2014 larch 31, 2015 larch 31, 2016 larch 31, 2017 larch 31, 2018 otal  lancial Assets Reco: articulars pening Receivables under Service Concession Arrangements dd - Additions during the year rss - Receipt of Annuity losing Receivables Balance as per Balance Sheet	Revenue recognised on Financial Assets on the basis of effective interest method	Amount Rs.	8 2
larch 31, 2015 larch 31, 2016 larch 31, 2017 larch 31, 2018 otal  lancial Assets Reco: articulars pening Receivables under Service Concession Arrangements dd - Additions during the year res - Receipt of Annuity losing Receivables Balance as per Balance Sheet	Up to March 31, 2013	The second second	
larch 31, 2016  larch 31, 2017  larch 31, 2018  otal  lancial Assets Reco: articulars pening Receivables under Service Concession Arrangements dd - Additions during the year css - Receipt of Annuity losing Receivables Balance as per Balance Sheet		-	-
larch 31, 2016   arch 31, 2018   otal			
lancial Assets Reco: articulars pening Receivables under Service Concession Arrangements do - Additions during the year ass - Receipt of Annuity losing Receivables Balance as per Balance Sheet	March 31, 2016		
iancial Assets Reco: articulars pening Receivables under Service Concession Arrangements dd - Additions during the year rss - Receipt of Annuity losing Receivables Balance as per Balance Sheet	March 31, 2017	-	-
lancial Assets Reco: articulars pening Receivables under Service Concession Arrangements dd - Additions during the year ass - Receipt of Annuity losing Receivables Balance as per Balance Sheet	March 31, 2018		-
articulars pening Receivables under Service Concession Arrangements dd - Additions during the year css - Receipt of Annuity losing Receivables Balance as per Balance Sheet	Total		
articulars pening Receivables under Service Concession Arrangements dd - Additions during the year css - Receipt of Annuity losing Receivables Balance as per Balance Sheet			_
pening Receivables under Service Concession Arrangements  dd - Additions during the year  ass - Receipt of Annuity  losing Receivables Balance as per Balance Sheet	Particulars		
dd - Additions during the year 255 - Receipt of Annuity			
rss - Receipt of Annuity  Iosing Receivables Balance as per Balance Sheet	Add Addition Addition Addition Against Service Concession Arrangements	Short Term	Long Term
losing Receivables Balance as per Balance Sheet		- Washington -	Long Term
Northy Receivables Balance as per Balance Sheet	are December 6 April		Long Term
	ess - Receipt of Annuity		Long Term

For and on behalf of the Board

Chief Financia: Officer

Place: Mumba Date:

For Gianender & Associates

CR Servered Accountants

Mr. G X Ag Partner Ac Membership Number : 081603

Place: New Delly

NEW CELHI

Audit for the year ended March 31, 2018

#### (Part 3) - Other Information

Significant terms of Service Particulars		
Nature of Assets	Project	
	Intangible Asset	
Year when SCA granted	2013	
Period	20 years	
Extension of period	NIL	
Construction	Under Construction	
Premature Termination	Force Majure or on event of default by either party	
Special Term	NIL NIL	
Brief description of Concession	Khed Sinnar Expressway Limited ("KSEL") a Special Purpose Vehicle ("SPV") promoted to IL&FS Transportation Networks Limited (ITNL), has been awarded the project involving development and operation involving 4-lanning of the Khed-Sinnar section of NH-Si under a desing, build, finance, operate & transfer ("DBFOT") basis (the "Project") was signed on May 09, 2013 and the concession period of the Project is 20 years from the appointed date.	



Audit for the year ended March 31, 2018

List of Related Parties and transactions / balances with them not included in Related Party Disclosures in Notes to Accounts.

Name of the related parties and desc Nature of Relationship with "ITNL"	Name of Entity	Acronym used
Holding Company :		Acronym used
Fellow Subsidiaries		
Associates :		
Co - Venture :		
Key Management personnel :	ask.	2-1
Key Management personnel :	CABLE	

Account nead	nsactions during the period with re	31-Mar-18	NOT APPLICAB
Balances:	77	JA Pidi 10	31-Mar-17
	-7		
Account head	Name of Entity		
Transactions:	Name of Endry	31-Mar-18	31-Mar-17

In terms of our clearance memorandum attached For Gianender & Associates

NEW DELHI

Chartered Accountants

Firm Registration no. 004661N

Mr. G K Agarwal

Partner

Membership Number 081609

Place: New Delhi

Date: 23/5/1

For and on behalf of the Board

Chief Financial Officer

Place: Mumbai

Date:

Audit for the year ended March 31, 2018

Movement of Long term investments for Cash flow

All the movements in Long term Investment needs to be given under following table to identify the cash flow impact

Script	Opening Balance as of 1/4/2017	Purchase Amount	Cost of Sale	Profit / (Loss)	Sale Value		Other adjustments	Transfer	Closing Balance as of 31/03/2018	Remarks
				-NOT A	PLICAE	LE				
				1000	LFIFWE					

In terms of our clearance memorandum attached

NEW DELHI

For Gianender & Associates

Chartered Accountants

Firm Registration no. 004661N

Mr. G Kagarwal Partner

Membership Number: 001603

Place: New Delhi Date : O For and on behalf of the Board

Chief Financial Officer

Place: Mumbai

Date:

Audit for the year evided March 31, 2018

Variance Analysis with Comparatives:
All the Comparats needs to provide treasure / participations of va

(1) Balince steet.

Liabilities	March 21, 2018	March 21, 2017	Increase / (Decrease	Reasons for variano
ASSETS				
Non-current Assets				
a) Proverty, plane and equipment b) Capital work in progress	1.852	19,342	(15.49)	0) Depreciation charges
(c) Investment property			1	
(f) intergible assets (f) G-odwit				
II) G. odwik	200200775		77	
III urder SCA	22,41,53,33,261		22,41,53,31,26	1 Asset Capitalises
(iii) citiers (iii) I tanggle assets within deservoyage				
(iv) 1 tangglie anyets withir development (a) Fire-icial assets	1,55,57,17,265	21,41,63,62,591	(19,86,06,45,326	8) Asset Concerned
(i) in entremb		-		
a) involutments in associates				
by Investments In joint ventures				-
z) Other Investments (ii) Trade receivables				
(H) Loans	-	300		
(iv) Other Knahtzel absets	7000	-		
f) I no saucta	6,01,100	6,01,100	-	
(i) Deterred Sax Asset (net)				
(4) Curters Tax Asset (Not)			1 772	
(i) Other non-current setters	1,000,000,000	100		
otal Non-current Absets	23,97,16,55,478	21,41,69,63,033	2.55,46,72,445	
errent Assets	100000000000000000000000000000000000000		-	
A) Hive tones			3.4	
h) Ferencial esseta				
(i) investiments	SVIVNING I			
(ii) frade receivables	7,79,37,890	\$,43,47,890	(1,64,09,970	Restaution from debtor
(iii Cosh and cosh equivalents (iv: Bank talences other than (iii) above	2,01,19,075	1,51,62,017	42.55 403	Increase of costs
(v) Learns		5-11/1/11/22	-	
(iii) Other financial assists	53.31,116	-		
c) Gurnint tike assets (finit)	1000		63,31,118	Receivables
Down current essens	2,72,47,747	2,62,64,239	9,83,508	Increase in indirect his
4900s manifed as held for sale	Desperate a	-0.03506388	1 (2007) (30)	recevable
otal Current Assets	13,16,35,830	22.22.22.22	100,000	
	12,00,000	13,57,74,711	(41,38,851)	
	A Discovery County			
VMA Az sets	24.10,32,91,358	21,55,27,57,744	2,55,05,33,564	
SOTY AND LIABILITIES	200000000000000000000000000000000000000	200000000000000000000000000000000000000		
OLD TO THE CHARLEST OF				
quity				
i) Equal retraine (agritur	2,94,19,00,000	2,94,19,00,000 1,72,05,66,068	The second section	ALCO CONTRACTOR OF THE PARTY OF
ij Citie: Equity quity at inbutable to owners of the Company	2,28,11,56,663	1,72,05,06,068	58,06,48,585	Ingressor in renerves
AND PROPERTY.		- West State	- 200 to 100 to	THINKS GACKBOOK
on concoling interests				
a to the first of the second o				
otal Equity	5,22,39,56,653	4,55,24,08,068	56,06,48,585	
ABILITIES				
on-con out Liabilities			-	
Finan lal Luthities	- NAME OF TAXABLE PARTY			
() Barrawings	10,92,91,70,360	11,29,25,81,401	(36,34,05,021)	Repsyments during the ye
(ii) Trade payables				The Property Spool Street Lie
() : Trade psystrics () () Other financial Nabilities	1,30,46,16,657	1,07,80,35,799		
	A PERSON NEWSTAN	J. Mr. Vary 100 1,550	31,67,81,088	Increase in financial liability
Provinces		-		
Defenred to Risbition (Net) Other recovered tabilities:	22	540	200	
tal No -current Liabilidas	12,32,39,03,267	40.07.00 47.000	2000	
	10,70,70,70,207	12,37,06,17,200	(4,66,23,933)	
of cont   abilities				
Francial labilities Dom: sings	AF PAR AND MARK			The same of the sa
(ii) Trace payables	95,78,69,800 4,33,76,43,224	1,50,00,000	94,28,69,500	Troreade in Bostowings
(ii) Current matutities of long farm debt	10110	3,84,38,60,500	49,39,62,724	Increase in Trade Payable
(iv) Other Engineer Institution	1,00,48,83,248	50,03,14,256	50,45,68,950	Increase in financial kabilitie
Provisions	The second of th	A016574		A CONTRACTOR OF THE PARTY OF TH
Currier (se tetalose (Net)	2000 700	44.00	- 1 P. T	
Other lument liabilities	21,94,73,422 4,53,71,893	11,56,25,420 4,51,12,261	0.46,48,002	Vicinities in Tax Provision
tofices throoty associated with inserts classified as held for sale		5,01,32,401	2,59,632	
(3) Cay ent Liabilities	0.05.62,41,367	4,51,97,32,476	2,03,65,08,911	
tal Lightimes	10.00 57.01.000			
	18.88,02.34,655	16,89,03,49,676	1,98,98,84,978	
fol Equity and Liabilities	24,10,32,91,307	- SEACH REPORT IN 1975	THE RESERVE OF THE PARTY OF THE	



Khed Smoor Expressway Limited

Audit for the year ended March 31, 2018

Variance Analysis with Comparathers:
All the Compares needs to provide resours / justifications of variances in compareon with previous period (2) Statement of Profit and Later.

cons o	3,32,85,67,068	7,77,44,34,036		Decrease in Community
tel I opiny pet es et of Malieral consulyiel remission Cyel matring wyperen		7,77,44,34,036		revenue
Petri es et el Material comunició restriction Civil control y superiors gibby es blandita nuperas		7,77,44,24,036	- VIII VIII VIII VIII VIII VIII VIII VI	
st of Material consultrial rear stock Cyal control objection job year the reference		1011/44/04/030 1	20 24 88 33 555	
st of Material consultrial rear stock Cyal control objection job year the reference		The Property of the Party of th	(4,44,55,46,99)	
oct y wpoters ptry or baneffs superos				
gloyee banefits expense	2,52,85,78,983	7,18,04,67,304	(4,66,18,88,411)	Decrease in Constructs
Social parameter princips	9,85,91,000	1,96,26,796	4,29,70,213	Increase in Q6M
Shee books	2,10,000	2,10,000	1100000	
preciation and amortisation expense  William to too on financial assets	10,94,321		19,94,321	Depreciation on Asset Capitalised
Airsul of impairment on françai assets	-			
eri e genasis	85,32,245	22,92,957	62,39,286	Increase in Expenses
of a gentres	2,63,70,05,558	7,29,85,91,147	(4,57,15,84,550)	
dr. Si are of profittional of associates				
fi S. ate of profit(book) of joint ventures				
5: b. fore except one there and tax	69,18,60,510	-		
Exceptional money		\$6,58,42,889	12,60,17,421	
de tu-fore tax	89,18,60,510	56,63,42,889	12,60,17,621	
S. Tus impense Currient tax				The second second in the
Defined tax	13,12,11,825	12,07,69,026	1,04,51,999	moreage in Tax provises
fit for the period from continuing operations (f)	13,12,11,925	12,47,16,528	1,04,51,999	
fit from discontinued operations before tax	55,05,40,583	44,50,82,963	11,56,65,622	
espires of chacontinued operations for true discontinued operations (when the JP)				
fit for the period (III-141)	\$6,04,49,185	********		
	rawartasse	44,50,82,963	11,55,65,622	
et Comprehensive Income  Herra that will run be replaceded to profit or tree				
a) Changes in reveloption surplies				
A measuraters of the cellined benefit plans     Early metroments through other comprehensive motions				
d) C'hern (specify reture)- e) S'wes of other comprehensive income in associates and jeen				
tures, to the extent not to be replayeded to profit or test				
. One wine has relating to items that will not be reclassified to profit or loss			-	
ther a that may be reclaimsfied to priffs ar long.				
E-change differences in translating the financial statements of fereign who is including the gain / Risk on related hedging restrument.				
Di bi instrumente firmegh nitrer somprehensive recome				
(i) Effective portion of gains and lossers on designated portion of feedging idnests in a costs film resign		51.00	Comment of	
d) Cimere (apecity nature) e) SI are of other comprehensive inceste in associates and joint			SCHOOL STATE	
ures, to the extent that may be recognified to profit or loss				
the the retaining to name that may be reclassified to profit or less			100	
(4) ar comprehensive isosone (IV-A g-II)-III-III				
to tprehensive issome for the period (si-iV)	86,06,48,520	44,50,82,963	1,00,57,31,548	
(for the control shift) state or		3500000,000	1,002,507,01,5948	
more of the Company			-	
tive Afoliag interess				
comprehensive morne for the people attributable to				
evers of the Complany			1.0	
n-controlling interiors				
ner preference recome to the period attributable to men of the Company		and the second	100	
ms of our clearance memorandum theology & 4.5% and the colonies of the Accordance of				

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NEW DELHI

Project Company	Finescial Fair of Burestinent	SyVates	Special of Parent Configurate	tronomeras Investment by Favors Company in Project Company (Fiz.)	Amount used or project   wantifuction setting by Project Company (Re)	Amount used for general atmospherics standard by Propert Company (Ric)	Amount lying in FO, cast i liana balance (Ma)	Arment used for any other purposes offle defined by Project Company (Pk)	Project Status - Operational / School - Operational / Operational /	Project Commit secring dials	Remarks (21 any
CHL.	Far 2013-14	Structure stores	ling	\$1,50,00,000	46.45.35.079	78,50,634			70.00		
	Fer 2014-18	Satistion	John.	54.50.00.000	9A,50,00,000	1			Linder Complete		
	Ar 255 rs	Equity shares	ED4.	1,44,19,30,000	1.44 19.00,000				Under Complete		
	For 2016-17	Courts adverse	Title.		The second second				Under Contract		
	For year anded March	Lance	I Section						Linder Construct	m.	
	21, 3018	Equity shares	ITM.	1					Uniter Constructs		
EL.	Par of March 21, 2018		me.	29419.00.000	2.82.54.35.07N	78.50.834			Linder Centification		

April   Apri	PCTS WORKING FUR CASHE	DIM PURPLISE	MARION 2018			Desired Continues name  Landel Continues for Average Valle  And Option Continues name	6.05m	10						************
## 1985   1985		Photograph.	Cimputing Congo	Companies:		weight browdian.	KASH							
Page			Marie Marie (II) Marie		Heritages to 1988	Selection of 1940	Street in FE Ame	Statement State	America in	Connected Name		Afficiation to Created Management	- ACTAL SUFFERENCE	to Carl
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	All Parks requests (1) The Parks requests (2) The Parks requests (3) The Parks requests (4) The Parks requests (4) The Parks requests (5) The Parks requests (5) The Parks requests (5) The Parks requests (6)	b						\$40 \$40 \$40 \$40 \$40 \$40 \$40 \$40		100000000000000000000000000000000000000		POSAN BOCAN BO	620/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00 650/00	TOTALD SERVICE ASSESSED
CHINE S. CO. CO. CO. CO. CO. CO. CO. CO. CO. CO	men a		- 4	77.0			-			-			-	wedge



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Control of				*****	100 100 100 100 100 140 140 140		The state of the s	1	POSSES PO	# COUNTY   FOR INC.   FOR INC.	POSC POW PDIM PDIM PDIM PDIM PDIM PDIM PDIM
Charles and Charles					440				40000	4000/W	-
Comment Comments The Comments T			CONTONIA	(800000)	8.60 8.60 8.60 8.60 8.60 8.60 8.60		Total Control	1111111	*DOME *DOME *DOME *DOME *DOME *DOME *DOME	100/40- 400/00- 656/00- 400/00- 400/00- 400/00- 400/00-	4000 1000 1000 1000 1000 1000 1000 1000
Committee of the commit			I		100 200	i					



Series Constitution

Khed Sinnar Erpressway Limited Audit for the year ended March 31, 2018

#### Financial Instruments

#### 1 Capital management

The Group entreavours to maintain sufficient levels of working capital, current assets, and current liabilities which helps the company to meet its expense obligations while also maintaining sufficient cash flow

The capital structure of the Group consists of net debt (borrowings as detailed in notes 18 offset by cash and bank balances) and equity of the Company (comprising issued capital, reserves, retained earnings and non-controlling interests as detailed in notes 15 to 17). The capital structure of thi: Group is reviewed by the management on a periodic basis.

#### 1.1 Gearing ratio

The gearing ratio at end of the reporting period was as follows:

Particulars	As at March 31, 2018	As at March 31, 2017
Debt (i) Cash and bank balances (including cash and bank balances in a disposal company held for sale)	12,91,08,28,055	11,81,96,15,189
Net debt	2,61,19,075 12,89,07,08,980	1,51,62,612 11,80,44,52,577
Total Equity (ii)	5,22,30,56,653	4,66,24,08,068
Net debt to total equity ratio	2.47	2.53

(i) Debt is defined as long- and short-term borrowings including interest accrued (excluding derivative), as described in notes 18 (ii) Equity includes all capital and reserves of the Company that are managed as capital.

In order to achieve its overall objective, the Group's risk management committee, amongst other things, aims to ensure that it meets the financial covenants attached to the borrowings. Breaches in meeting the financial covenants would permit the bank to seek action as per terms of the agreement.

#### 2 Categories of financial instruments

Particulars	As at March 31, 2018	As at March 31, 2017
Financial assets		2017
Fait value through profit and loss (FVTPL) Investment in equity instruments		
Derivative instruments designated as cash flow hedge		
At amortised cost		
Investment in equity instruments		
Loans		
Trade receivables	*********	19702500000
Cash & cash equivalents; and bank balances (including Balances with Banks in deposit	7,79,37,890	9,43,47,860
accounts under lien)	2,01,19,075	
SCA receivable	8,01,15,075	1,51,62,612
Other financial assets (excluding Balances with Banks in deposit accounts under lien)	69,32,218	6,01,100
inancial liabilities		
mancial Liabilities		
Perivative Instruments designated as cash flow hedge		
N amortised cost		
Borrowing: (including interest accrued)	12,91,08,28,655	11,81,96,15,189
Trade payables	4,33,76,43,224	3,84,36,80,500
Other financial liabilities (excluding interest accrued)	1,37,59,18,061	1,05,63,16,306
		SCHOOL WAS CITY

In terms of our clearance memorandum attached

For Glanender & Associates BOER &

Chartered Accountants

Firm Registration

Mr. G K Agarwol

Membership Number : Desperaccou

Place: New Delh

For and on behalf of the Board

Chief Financial Officer

Place; Mumber Date

3 Financial risk management objectives

The Company's Conditions Theasur's function numbers that manages the Francial ridge publishing to the psenations of The Company. These mode motive indicates that invests rate his and utility prices has been received in the indicates and ind

Per Company sees to miscine the Hiteos of these risks in paint decidable featurement to hodge tax expounds. The use of financial deviations is generally believed to the financial representation of the contract of the contract of the financial representation of the contract of the financial representation of the finan

### 4 Market nick

The Company does not have achieves the domain's to the financial risks of charges in foreign currents earlies and located cares. The Company enters and scene constants when your constants in the gains for risk of rising interest rates to manage its misperume to floreign currency risk and injerest race risk

There has been to change to the Company it exposure so makes risks or the examer is which these risks are managed and measures.

## S Family currency risk management

Marted in Soreign Carismoles, consequently, exposered to exchange rate fluctuations active, because rate explicites are menaged within approved policy parameters utilizing finward foreign authority centrals and by cross The company undertakes transactions de-

The carring amounts of the company's tarign currency decomplicated monitory assets and manifold habitan at the end of the reporting perced are as follows.

		TNLand	TTNL and its cultifidates			Other then ITNL and its subsidianes	is substituting			Total	-	
Parliculan	Linkstein	Days) are ser easyspace;	Assets as at (INR)	et (basi) se	Usbittist	Dabbituas as at (DAR)	America	Assets as at (109)	senisten	GNUE as as (DNR)	1	Aspets as at (1941)
	As at March St., 2518	45 et March 31, 3617	As at March 31, 2018	As at March 31, 1017	As at March 24, 2018	As at March 31, 2017 As at March 31, 2017	Acet March 31,	-	11	As at Manch 12,	As at March 31,	As at March 31,
							1000	100	2018	2017	2018	2017
To the same of the												
Charles Paris												
nation Prop.												No. of Street, or other Persons and Street, o
splan Birr												
stean Penal												
Other Demenders										10 CT-0 CT		

# 3.1 Forcien currence sensitivities analysis

The sumpany is mainly espoised to the US Opliers, Euro, Oblesse Yuan and Arab Emarkes Diffuring

The following table detail; the common varieties to be a 10th increase and decrease on the Expent the release fereign enterests. 10th sentitudy instants mirror price. Secretarial of the responsible policial change in foreign exchange in the period and for a 10th change in funcion opinion opinion.

		Con	694	9449		CNV	9	ARTI	Stole ashes	Architecture Programmes
	As at March \$5,	As at March 31.	As at March 31, As at March 31, As at March 31, As at March 31, as at March 31	As at March 31.	As of March 25					NAC LE LICHE
	2018	2017	2018	2817	3818	As at March 31, 2017 As at March 41, As at March 31, As	As an analog as,	AS at Water St.	As at March 31,	At all Manth 3
Profit or loss					1		8707	2007	2028	2017
family										
		The same of the sa								
	Botses	otseama Pula	Dominic	in Pena	Sehila	Minutes Size	100			
	Act of the last of the last	Ľ			STATE OF THE PARTY	plantin	PER	SELECTO PRESS		
	3018	ns at March 51,	As at 55mm 31, 7018	As at March 31 1017	As at March 31,	As of March 31, 2017	As at March 31,	As ac Warch 31,		
Profit or total	10000				-		8102	2027		

does not reflect the exposure during the year. In management's opinion, the semistraty analysis is universementative of the loberant foreign exchange his sections



# MEST Cross currently swap contracts

Under these sales authorit, be conquery agrees a conductory to the afficience between theel enterest amounts based on but the sol but disease and the post action of the post action to the post action to the post action of the post action of

The company as a bring of many incompany and a special many in the approach. Hergig Shathwarm healing is also contained the hergigation taken on an order order order order to the hedge that here is a special many order ord The complete has broad the hedge effective too showing comme

The following tables, betact the notional principal amounts and remaining forms of biserest sale swap contract outstanding at the end of the respecting period

h 51, do at Mench 31. As at March 31, 2017 As at March 31, do st March 31, As at March 31, As	Dutstanding receive	-4	errancy CNV	Average exc	hange rate	Automote	The section of the se	1000		-	The state of the s
2016 2017 3018 2017 3008 2017 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	figuriting day Sport	-	Ac at Allege 24	The same of the same of	Ĺ		Agric acting	Notional pri	(recipal value	Falt value ass	ets (Rabilities)
	contracts	-	2017	2038	•		As at March 31, 2017	As at March 33,	As at March 11,	As at March 31,	As at March 31,
February Carlo Serving Carlo Average such Serving Carlo Se	ov from Lyean to Lyean to Eyean to Eyean							100	M17	2038	2007
Februign Survivoy-CNV Average sychology rate food As at March 31, 2017 As at March 31, As at March 31, 2017 As at March 31, As	101	*									
feeting carming/CNV Astronge contracts and Mechanists, As at March 31, 2017 As at March 31, 2017 As at March 31, 2017 As at March 31, 2018								2.6			
Total As at March 31, 2017 As at March 31, As	Outstanding necesse	Continue of	The state of the s					The state of the s			
As at March 31, 3017. As at March 31, 4018. 2017. As at March 31, 4018. 2017. As at March 31, 4018.	Ontario and a second	The state of the s	WIELES P. CAT		Sange rate	AMPLIAN	Visintituelani	Section of the least of the lea	1000		-
2018 2017 An in March 31, As at March 31, 2017 An in March 31, As at March 31, As at March 32, As at March 33, 2017 An in March 31, As at March 33, 2017 An in March 31, As at March 33, 2017 An in March 31, 2017 An in Ma	CONTRACTOR OF STREET	As at March 31.	As at March 31.	As at March 14	As to the same or			THE PROPERTY OF	OCCUPATION ASSESSED	Tair vpiue asse	rtx (linthilities)
2018 2018	contracts	2018	2017	301.0	TO BE THAT IN SA.	HS SE MARCH 31.	As at March 31, 2017	As at March 31,	at March 33,	As at March 31.	As at March 31.
	sto Looms			20,000	1075	2018		2018			

The noterest rice awarst settle on a quarterly back. The fluxoning rate on the element rate tweeps is the 3 months, INOR. The economy will settle the difference between the these and fluxing sciencest rate on a next back.

As interest value was contrasts exchanging follow related to provide the interest amounts for these faces interest amounts are designated as each flow heights in order to relate the provide to the interest amounts for the interest partners of the

## 6 Interest rate risk management

The company is exponsed to interest rate risk because it becomes listed and flowing interest rates. The risk is managed by the company by maintaining an appropriate may between fleed and flowing other bollowings.

The semioary septializes to interest cates on financial assets and financial fabilities are detailed in the Equidity (isk management section of this sore.)

# 6.1 Interest rate sensitivity analysis

The substituty anises between have been determined based on the exposure its uniquenent relation both derivatives and not derivative minimizes in the relationship of the relationship in the relationship in the relationship personal formula in the relationship of the relationship personal formula in the relationship of the relationship personal formula in the relationship personal formula in the relationship of the relationship of the relationship personal formula in the relationship of the relationship personal formula in the relationship personal formula in the relationship of t

futioning rates had been 50 basis begins higher/fower and all other variables were held coloriant, the company's

The company's amustary to stammer rates has decreased during the current was realist to the reduction is useable rate debt instruments and the morestic rate whost to swap Stauting rate debt to Theer rate stebs.

# 6.2 Interest rate swap contracts

Under interest was swap token the company agreet to exchange the difference between freat and fleeting also merces amount cavilisized by decounting the change amount such accordance to the contract of the c

The following Lables detail the need not principal amounts and remaining terms of incerest rate away con



### Financial Instruments

### Cash flow hedges

Cuthtanding receive	Average of flaurid inter	unfracted theit rate	Notional prin	rcipol value	Fair value at	ments (Rabifibles)
contracts	As at March 31, 2018	As at March 31, 3017	As at March 31, 3018	As at March 31,	As at March 31,	As at March 31, 2017
Co Unan Lysan 10 3 years 10 5 years Warra +						

The interest rate warps settle on a quarterly hasts. The Busting man on the interest rate swaps in the bust register to be busting instead as a company will settle the difference between the finest and floating instead rates

All betrest rate twisp contracts exchanging hearing, rate interest amounts for freed amounts an engineers as each flow headers in order to recious the sempany's cash flow expanses exchange free hearing and the amount asymmetry in the recipiest of the sempant of the floating case minoris payments in their affects profit or four.

### 7 Deher price risks

The company is exposed to equity price risks arising from equity investments which is not material.

### E Credit risk management

Credit risk where on the risk than a much more reporting which is a government authority Further, in inspect of units many researches in the Company. The Company has adopted a policy of only dissing with credit weight of the desired with a government authority Further, in inspect of units many necessaries. The Company has adopted a policy of only dissing with credit weight.

The Company this algorithms eved) exposure to many the parties:

Liveritorial Helmony adultameny of Ledia: 4.7.78.78,481,671, March 31, 2017 4.9,43,34,524(...)

Liveritories even Anthonies: 4. March 31, 2017 4.

that because the counterparties are liants with high coults eating, assigned by warmatived critical couling agencies. The credit tolk in liquid funds and de

## 9 Uquidity 6th management

The Company money's Squadry ask by containing soliques fearnes, barring Section and restore literature (bother, by continued) to the Company is to contained, the property in the solid solid by the section of the sect

2.1. Ligardly and Interest on Jables

The following tasks decay the complexy's minaming consistion influently for its new derivative flowing and the services of a first of the services of the serv

			ITML and	ITML and its subsidiaries		
Bartindas	35000	March 31, 2018			March 31, 2017	
	Non-interest bearing	Variable interest	fixed interest rate interaments	Non-interest	Variable interest	Fixed-interest rate
Ugite Lyear	6,54,14,53,313	31.46.72.415	1.01.16 40.456	G 30 45 47 513	rate instruments	Instruments
Lighten		45 62 40 474	ALCO COLORODO DE LA C	The state of the s	The second second	A 52,56,422
8-5 spars		Carlotte Co.			16.47.97.074	1120023803
Miles than Control		56,57,57,159			64,16,17,546	
Coast Customark		5,53,68,56,193	The second second	The same of the same of	2.92 06 99 995	
TOTAL TOTAL	6,54,14,63,313	7,42,53,95,141	1.03.39.90.458	5.39 da	7 44 45 44 444	and the same of the
			Other	Other Entitles		
Barelon Jaco		March 31, 2018			Afterd by Short	
Partedam	State detection	The state of the s			MARKET BALL GULL	
30,100,000	Bearing	rate instruments	Fixed interest rate	Non-infarest	Variable interest	Fised interest rate
Upto Lyear	19.58,80,048	1 35 49 97 151		3.70.40.40.4	race maryaments	thethuments
Sybans.	100000000000000000000000000000000000000	A 15 30 04 50 B		100 March 100 Ma	1,13,45,45,510	
A. E unitate		100000000000000000000000000000000000000			3,99,79,18,716	
Annual Physics II, control		3,00,74,52,862			2,98,58,32,912	
Market Colors & Apple		18,92,62,36,424			35,54,57,31,569	
+ CLIN	19,58,80,046	22,39,16,65,962		276.83.277	33 44 61 67 603	

The emports included above for francial guarantee contracts are the maintain attracts the conseave radiate forced to settle suiter the arrangement for the fluid guarantee contracts. Based in expectation at the end of the reporting societ. An opposite and the properties of the reporting societ, the contract that are not that such an opposite the papelle or the properties of the country of the c

OCIATO

Per following subin dirents on consistivity expected matery for its consistentative francial assists. The table has been drawn grayed as the unifoculated communital may obe of the financial annual materials of the increased of information on consistent and assists. The increased of information on consistent as the injustry is negocially and table to compare the information of information or the injustry is negocial.

THE PERSON NAMED IN			(TNL and	(TNL and its subsidiaries		
Particulars		March 31, 2018		L	Marrie 21 3017	
	Nen-interest bearing	Variable interest	Fixed Merga rate	Non-interest	Variable interest	
Uppe 1 year			1	N. Contract	Care managements	IMPLINATION
-3 seas						
15 94015						
More than 5 years						
fotal		+				
			100	Other Entities		
Particulare		School 30 Venes			The state of the s	

			90	Other Entities		
Particulars		March 31, 2018			March 21 3017	4
	Meninters	Variable intensor	flast interest rate	Non-interest baseine	Variable incerest	Fised interest rate
Upto 1 year	8.48,70,108			U 40 28 547		STREET STREET
1-3 years				No. of London		
3.5 years						
More than 5 years						
Tetal	8,48,70,108	*	1	A 40 49 400		

The amounts included above his validate interest size minimistry for both non-derivative francial islats, and facilities is subject to thange if changes is variable interest offer in those entiruling of interest rates differ in those entiruling of interest of the reporting period.

The informing table details the company's liquidity analysis for its deviative francial instruments. The table his brew are based on the analysis contractual nat can't affects and the instruments that settle on a not have; and the undiscounted gries inflower and outflows on those idensicated. Sha require gries settle on a not have; and the instrument by palements to the projected interest rates at light sources at the end of the reporting period.

Barbirolane	March	March 31, 2018	March 31	2017
	Interest rate swaps	Cross Currency Swaps	Interest rate swaps	Cross Currency
nto 1 years				and and
S years.				
30011				
one than 5 years				

In terms of our iteratories memerandum attached for Glanender & Assectators
Continend Assectators
Free fugicitation to American

Partner Memberility Number No. G K Approval

Place: New Delty Date:

Clost Financial Officer

公藏

For and on behalf of the Bosed

Race Mwmbai Date

Financial Instruments

10 Fair value measurements

This note provides information about how the company determines fair values of various financial assets and financial liabilities.

10.) Fair value of the Company's material financial assets and financial liabilities that are measured at fair value on a recurring basis.

Some of the company's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in

このはないのはないのははいのないのないのはないのできません。	Fair value	value				
Pinancial assets/ (Thancial Habilities)	As at March 31, 2018		As at March 31, Fair value hierarchy 2017	Valuation technique(s) and key input(s)	Significant unobservable input(s)	Relationship of
1) Interest rate swaps.	W.	NA	tavel 2	Discounted cash flow. Future cash flows are estimated based on forward interest rates (from observable vield curves at the end of the reporting period) and contact interest rates, discounted at a rate that reflects the credit risk of various counterpartes.	None	None
2) interest rate cross currency swaps	. NA.	NA.	Level 2	Discounted cash flow.  Euture cash Tulwe are estimated based on forward interest rates [from observable yield curves at the end of the reporting period) and confract interest rates, discounted at a rate that reflects the credit risk of various counterparties.	None	None
3) Imestment in equity shares of	2	4 A	Level 3	Net exists value of the investee company based on its audited financial statements	Net assets of the investee company	Direct

30.2 Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

Financial sieggs		The state of the s	Ш	ITNL Group Entities			100		
Carrying amount   Fair value   Fair value   Carrying amount   Fair value   Fair value   Carrying amount   Fair value		As at Marc	h 31, 2018	As at March	131, 2017	As an Advanced	1		
Pair value   Carrying amount   Fair value   Fair value   Carrying amount   Fair value   Car					The second secon	AS ST MISTON	31, 2018	As at March	31, 2017
### Page   Page		Junome Buikur	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	Consideration	The State of the S
Particle and dass   Portrol	Financial assets						20100 1101	Carrying amount	Fair value
Part									
requiry instruments in equity instruments subjects subjec	Fair value through profit and loss (PVTPL)								
Fedit stationaries as each flow height In equity instruments  Asked to 340  Asked to 3	Investment in equity instruments						THE PERSON NAMED IN		
3.56.69.09.306 3.56.69.09.308 2.50.78.78.90 7.79.37.890 9.43.47.860 9.43.47.87.73.73 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.87.73 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.87.73 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.860 9.43.47.87.860 9.43.47.860 9.43.47.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.860 9.43.47.87.87.87.87.87.87.87.87.87.87.87.87.87	Derivative Instruments designated as each flow hedge								
in equity instruments  1 calculaterity, and bank balances  1 calculaterity, and balances  1 calculaterity, and bank balances  1 calculaterity, and bank balances  1 calculaterity, and balances  1 calculaterity, and balances  1 calculaterity, and balances  1 calculaterity, and balances  2 calculaterity, and balan	At amortised cont					THE REAL PROPERTY.			
A sequivalents; and bank balances	Investment in equity instruments								
reables    equivalents; and bank balances   2,79,37,890   7,79,37,890   9,43,47,860     equivalents; and bank balances   2,01,19,075   1,51,62,617     chi asserts   2,01,19,075   1,51,62,617     chi asserts   3,56,69,09,306   3,56,69,09,306   3,56,69,09,306   3,56,69,09,306   3,56,69,09,306   3,56,69,09,306   3,56,69,09,306   3,56,59,09,306   3	Loans								
Equivalent; and beink balances   2,79,37,890   7,79,37,890   9,43,47,860   9,43,47,87,87   9,43,47,87   9,43,47,87   9,43,47,87   9,43,47,87   9,43,47   9,43,47,87   9,43,4	Trade receivables								
ticki insperis  soft designated as cash flow hadge:  3.56.69,09,306  3.56.69,09,000  3.56.69,09,000  3.56.69,09,000  3.56.69,09,000  3.56.69,09,000  3.56.69,09,000  3.56.69,09,000  3.56.69,09,000  3.56.69,09,000  3.56.69,000  3.56.69,000  3.56.69,000  3.56.69,000  3.56.69,000  3.56.69,000  3.56.69,000	Cash & cash equivalents; and bank balances				*	7,79,37,890	7,79,37,890	9,43,47,860	94247260
cial isserts - 69.32,218 69.32,218 601.100  and delignated as each flow hadge:  3.56,69,09,306 3.56,69,09,306 2.64.29,59.061 8.32,01.36,674 8.67,12,50,000 8.66,46,22.340 8.63,34,90,940 3.52,04,675 4.12,2.84 41.52,284 41.52,284 21.52,04,475 60.89,675 41.52,784 21.52,	5CA receivable				1	2,01,19,075	2,01,19,075	1,51,62,612	151 87 613
Entire devicated as cash flow hedge:  2.56,69,09,306  3.56,69,09,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,69,09,000  3.56,	Other financial assets						The second second		avolunturi,
### ##################################						69,32,218	69,32,218	6,01,100	6.01 100
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			Control Prote	14.7 6144, Ch. 29.2	Oct 1, 22, 61, 292	19,17,27,762	19.17.27.7631	50 88 ens	40.00.000

		As at March 31, 2018	80		Ge at Affacely 37 3017	
Particulars	Level 1	Laurel 3	S laval	1 months	As at middle 34, 6037	
Financial assets			4	1 130.37	Cever 2	Level 3
Eair value through profit and loss (FVTE);						
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Other financial assets			69,32,218	×		6,01,100
Financial habitities Derivative instruments designated as cash flow hedge						
61 amortised cost Borrowings						
Trade payables Other financial liabilities			4,33,76,43,224			3,84,36,80,500

The fair values of the financial assets and financial labilities above have been determined in accordance with generally accepted pricing models based on a discounted tash flow analysis, with the most significant neputs being the discount rate that reflects the credit risk of counterparies.

For and on behalf of the Board

Obet Chart Financial Officer

In terms of our clearance memorandum attached For Glanender & Associates Charitered Accountants

Firm Registration no. D04661N

Mr. S K Agaruni Partner Membership Number (081503

Place: New Delhi Date:

Termino y Aglice; the second of the second o

Tage of	183 10		HN.	end the subsidiaries			ATT Group Compan	Per		Nesses
Percent	Terro of ina	n Response rate of interest	Parent plan (1903)	Subsidiaries	Europhy Europhy (Miles	Faces (8.a	100	Service	Other than 6,870 Empleyers	Total Monthly / Share / Holl Year
tionel		5.5.7.39.9								Peerly J Discours
		7.60% to 9.00%					16.7			
	1.50	1.61% to 11.00%								
	3-Tyears	Mary Park 18th								
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		35.40% to 21.00%								
elandares.	8-k grant	After than 14 00%								
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		1/504 = 10 bps Difers General								
		Printing at		-						
		1.01% to 2.00% 5.01% to 10.00%								
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	10.00	Prior Show LASS					1			
		12 Miles = 30 her								
		Citizens (Namenty) x x T.06-%	-							
		7,01% to 3,00%								
	1-3 years	1 019 to 11 10% 11 11% to 14 00%					1			
	DEJACKS.	Moon than 14%					129	-		
		Direction tienths								
		C47.00%								
fait fieble	1000-	7.01% of 6.00% S.21% to 11.00%		-						
Book	3-5 years	12.00% to 14.00%						-		
		Major Share SAS. SSRDN + ED Spo					_51			
		Offers (topicity)								
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	(System	X 30 90 to 24 0004						-		
	1000000	11.01% to 14.00% Most Flore 14%								
		USEQ# - 10 fee								
		Direct Sprifts[ ++) 00%					- 2			
	20000000	LOIN to thorn								
	3-4 years	31,95% to 14,00%		-	-				or section of	
	2.000	More than 14% (IRCR + 22 kgs.							#8.58.68.690	Georgety
		Others (Specify)		-						
	1	1 = 7.00 % 7.01% to 9.00%								
2000000	West 1	5.018 to 21.00%		-			-			
Fanni Liagras	55 years	13.01% to 54.00% Manufact Mix							87,3%,08,068	000
		UWON + 19 bus			-				AND LONG TO	Quarterly
		Others (Specifie) c > 7,00 %								
	1 8	7,00% to 9,00%								
	Spins.	11.01% to 11.00%								
		Marriage Sale:							8,50,36,81,007	Southerly
		CASOR + 12 kps Offerts (Specific)					42			
		Ser > 3.25%								
	13	Cocher + 3 Jan.			-					
		180# + 60 kgs								
	100000000000000000000000000000000000000	2.66 (25G 1080R + 542 bps)								
	1 3	7186 6.0396 7186 6.7696						-		
	9	AUD AN				_				
		Direct (Specify)								
	- 3	Darbos A R Appl								
1964 (FE)	11 4	(RDF + 35 Not 1503 + 86 Not								
g-Famere	Address 3	1 M VSO 1906 + 540 Spx			-1.77			-		
		Dette & sizes					233			
	1	TARC E-MINN.								
	_	Office (November					-			
	1	tor + 1,25% toritor = 5,20%								
	1	3608 + 20 hen				-				
	Synes	ISOR - 60 See ISOR 400 Sec						-		
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(Clorette)	LAUR SYRETE	then figesty								
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The same	6	-100 N OIN 1-100 N								
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		thers (lascify)								
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	States S	0156.5m 12 00%								
distant.										
the same of	14	1.01% to 14.00% late itses 24%					0.7			



		5.5.2.40 N					-				
	0.00.00	2.02% to 5.00% 5.02% to 11.00%								-	
	- 5 years.	11,01% to 14,00%	C00 00 00 00						100	-	-
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		7.01% to 2.00%									-
		18.01% to 11.00%				-	-	-			
Selectares .	3.5 years	21 02% to 14.60%					The state of the s			-	-
		Made than 10% Zerb Grogon									
		1380K + 10 hys		100						-	
		(Inheri (Specific)	-					111111111111111111111111111111111111111			
		7,52% to 5,00%									
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	-5 years	More Dun-16%				-					
		Пера Сиприя		3-217-			102		-		
		DROR + 20 hps Officer Classiful								-	
		4 x 1.00 %				-	100				
		7.03% to 9.00%						1	-	-	-
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	0.0 pters	Nine then 14%		7				-			
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ends	8-5 years	(1.01% to 18.00%					1.0				
71.11	2.50	Male than see								-	-
	1	Zero Condon. URDR + 10 kgs	-	Harrison on the						1	
	-	Others Goedfull									1
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	1	7.62K to 5.80K 8.82K to 51.06K								+	-
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	100	LLQ1% to 14 km k Vors then 14%								-	-
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		Others dispricity!		-	-		-				1
		4 = 7.00 N									
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	3-3 years	32.62% to 14.00%				-					
		None than 14% DROR + 30 has	55,700 per			15.1				1	On Materity
		Others (Specify)		-	-	-					The section is
		2.60%								-	
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ore Loans	A5 years	11.01% to 14.00%		-				VIVIO -			
	1	More than SES Littor - 183 ps.					10000			-	-
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		e is Alizzi fig.								-	-
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		Stron Berchi					V- 2.8-				
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	1	SURVBOR + 137 Sep. SUR 1 + 4 SM		-							
	3	Fixed (II JUSTIC) Variable (IUN A + 3.5%									
		107 To 4,95%, New PUR 44 Sink					100			1	
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	1	108.53.5%									
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	9	GAPLORD + LAUS.					-			-	
		PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF									100
		GPort (Sporth)									
		Offers (Specify) Earthur + 3.5 K									
		Fixed 5.40%									
		Firefit APK Fried 5 APK FuRSION - 137 box									
		Facility + 3,5% Fried 5,40% 6498004 + 337 bps Cult 1 + 5.5%									
No. Commission	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Fueld ADS Surescon - 137 box CHE 1 + 559 Femile 002% Verteble SUR 1 + 65%									
Nga Carrena y	3-h years	Emilio - 3,51% Free 6. 40% Free 6. 40% Fr									
Na Carrena y	3-5 years	Equition 1-3,138. Fixed 6.405. 649 8000. 1,337 box 648 3 7 5.504. Fixed 6.4070.00 (retainle from 3 - 6,504. 151 74 4,258., pagt \$150 + 4 500. 810 27 6400.00 186. flar 27 + 300. 810 27 6400.									
<b>g</b> n Canson)	3-1 years.	Equition 1-3.1% Face 61.40% [498000 - 3.37 box Coll 1 - 5.54 Faced 04.000%] Verticitis 1(m 1 - 6.5% Data 14.000%) Verticitis 1(m 1 - 6.5% Data 14.									
ga Carress y		Egridico - 1,3,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,5,									
<b>g</b> n Carreni y		Entition 2.5.5% Francis 6.0% 5.27 200 a 1.377 bps 6.07 2 a 5.5% Francis 6.07% (specially light 3 - 0.5% 101 Y . 4.05%, (opt 5.0% a 100 c) 101 Y . 4.05%, (opt 5.0% a 100 c) 101 Y . 5.05%, (opt 5.0% a 100 c) 102 Y . 5.05%, (opt 5.0% a 100 c) 103 Y . 5.05%, (opt 5.0% a 100 c) 104 Y . 5.05%, (opt 5.0% a 100 c) 105 Y . 5.05									
igo Canonic;		Egration - 1,3,506									
ign Carrena y		Entitles (1,5,0);									
iga Carrena		Entition 1,3,506									
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iga Carrena y		Egrillon 1,3,5%									
Nga Carrosa ;	1	Egrellon 1,3,50,									
No Carren	15 years	Egridico 1,3,5,5,5   Egridico 1,3,5,5,5   Egridico 1,3,7,5,6   Egridico 1,3,7,5,6   Egridico 1,3,7,5,6   Egridico 1,3,7,5,6   Egridico 1,3,7,5,7,5   Egridico 1,3,7,5,7,5   Egridico 1,3,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,									
Agn Eurosia	15 years	Entitle C. J.S.W.									
Aga Carrena	) System	Enrison - 1,3,5%									
age Commun	4 S joint anns	Egration 1,3,5%									
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tal .					1.00				
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The Characters & Associates Thertered Productions

Mr. S. K. Agar and Manager (Manager (Ma

NEW DELHI

Plant Hew July

For and on behalf of the Board

200

Place Member

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hit ag, lete mi flate Neupe.	Contracts (Nac.)	Notional Aeropat		Apr Contracts (No.)	March 31, 205		Street,
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(ii) The Morrowski in Costs Plans Heatges for the year cooked Mande 35, 2018.		-	TONIGLE	SOBIE-			-
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ritges by in rivation and forward contracts (II): the figod to revolutes			-NOT AP	PLICABLE			
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Liebtung		_					- No
	Fersign Currency	2000	Current Year Amount in Force			Previous Year.	
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Annexure 12

Khed Sinner Expressway Limited

Audit for the year ended March 31, 2018

Fair Valuation of Service Concession Arrangement Receivables

31-Mar-18	31-Mar-19	31-Mar-20
		32 mar-20
The second		
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THE OFF	HIX-CIBILE !	
	HI III TO	
	-	+-
		NOT APPLICABLE

ER & 45

NEW DELHI

In terms of our clearance memorandum attached For Gianender & Associates

Chartered Accountants

Firm Registration no. 004661N

Mr. G KAR stwai Partner

Membership Number: 081603

Place: New Delhi Date :

For and on behalf of the Board

Chief Financial Officer

## Khed Sinnar Expressway Limited

Audit for the year ended March 31, 2018

Details of Intercompany difference with reason

Anna cont	Description of Account		Transaction / Closing Balance Amount	Amount	Resear for Difference
(ICP)	(Line item of the Financial Statement)	Accou	Accounted by	Difference	and the second
2	or (current	A	heigien ratty		
5	OPE (CWIP)	*	13.06.531	-12.06.521	-12 OF COT MAP seem to James
			Todaylar	Tec'no'er	NOT TECEVIED THI DOOKS CLOSING
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The second second					
			The state of the s		
				The second second	
	ALL PRINCIPLE STREET,				

In terms of our clearance memorandum attached

For Gianender & Associates

Chartered Accountants

Firm Registration no. 00466114 NO.

Membership Number: 081603

Place: New Delhi

Date:

Mr. G K Agarwal

For and on behalf of the Board

Chief Financial Officer

Place: Mumbai

Audit for the year ended March 31, 2018

Details of ICP Difference on account of Ind AS Adjustments

For ITNL Group Companies

Name of Eatity	Gl code as per Hyperion CoA	Gi name as per Hyperion CoA	Name of ICP	and the second		
KSEL	2040104050	Sub Debt	(related party)	Debit [Rs.]	Credit (Rs.)	Nature of Transactions
100		Deemed Equity	ITNL	9,75,00,596		The second
	1010108010	Finance Cost(CWIP)	ITNL	100	9,75,00,596	
	2040104050	To Sub Date	TINE	2,05,59,657	-	DESTRUCTION OF THE
	2040104050		ITNL		2,05,59,657	Sub Debt Discouting
	1010108010	Finance Income (CWIP)	ITN:	1,89,19,355		
The state of the s		- manus accord [CWIP]	ITML		1,89,19,355	
SEL	2040311010	Retantion Minney Payable - Related	24111	F F F F W		
	1010108010	Finance Cost(CW(P)		15,31,25,464	14	
	1010108010	Finance (ncome (CWIP)	(TNI,		1,69,40,573	Discouting of retention
		THE RECEIVE OF MAIL !	TINL		13,61,84,891	microry payable
			-			

Name of Entity	Gl code as per Hyperion CoA	GI name as per Hyperion CoA	Name of ICP	L	Description of the second	Albania and
	7		(related party)	Debit (Rs.)	Credit (Rs.)	Nature of Transactions
				1		
					To the second	
			-			
			9			7

In terms of our clearance memorandum attached For Glanonder & Associates Chartered Accountants Firm Registration po-004661N

DEN & AS

NEW DELIN

Mr. G K Agageral Partner Membership Number : 081603

Place: New Delhi Date:

For and on behalf of the Board

Chief Financial Officer

Khed Sinnar Expressway Limited

Audit for the year ended March 31, 2018

Movement of Prepaid / Unamortised Expenses of Inter-Company Balances

Nature of income - Specify	Company Name	Contact and Course	The second		-							
-NQT APPLICABLE-	Amortising Expenses	SHEET SHEET	, de at	Account Code and Head	Balance as at March 31, 2017	See Section 1		Charged to Reserves (Specify reserve)	Addition During the period	Transfer from Non-current to current	FCTR Difference	Balance as on March 31, 2018
										The Contraction		
					A TON	2011040110						
					O X	11X9811						
Total			-				100	Market Company				
Total												
	1											***************************************
	lotal									*		. +
							4		1/4			

In terms of our clearance memorandum attached For Glanender & Associates
Chartered Accountants

Firm Registration no. 004661N

Mr. G.K. Agrival Partner Membership umber: 081603

Place: New Delhi Date:

Place: Mumbai Date:

Chief Financial Officer

Selection of the select

For and on behalf of the Board

Khed Sinnar Expressway Limited

Audit for the year ended March 31, 2018

Impact as per Ind AS 116

KSEL	Line item as pur Financials	Impact (Rs.) (ITNL and Subsidiaries)	Impact (Rs.) (Other Entities)
	NOT APPLICABLE-		
	LUAT OLI PIRORPE		

In terms of our clearance memorandum attached For Glanender & Associates Chartered Accountants Firm Registration no. 004661N

NOER & ASS

NEW DELM

Partner Membership Number: 081603

Place: New Delhi Date :

For and on behalf of the Board

Chief Financial Officer

Audit for the year ended March 31, 2018

200		
Movement	im	barrowings

	Opening Balance (as on 31st March 2017)				Foreign Exchange		Unamortised	Rs. Closing balance ( on 31st March
Secured – at amortises cost	2017)	Additions	Repayments	Assignments	movement	EIR impact	Borrowing cost	2018)
(i) Bands / debuntures								
- from ITNL and Subsidianes				-100				
from other related parties			100					
- from other parties								
(s)Term luans								
- from banks								
- from financial institutions	6,32,05,20,853		(13,01,12,500)			-	(13:96,09,316)	6,05,00,99,03
- from (TNL and Subsidiaries	2,34,41,01,487	- 12	(4,79,87,500)				(2,61,26,350)	
from other related parties.	the season that the season of						[6,817,540,936)	2,27,00,37,63
- from other parties			THE RESERVE					
(a) Deposits							_	
							_	- 1
(v) Long term maturities of finance lease obligations			THE RESERVE			_		
(III) Other loans								100
Redeemable preference share capital								
-Secured Deferred Payment Liabilities								31
Unsecured – at amortised cost								
(i) Bonds / debinitures								
- from ITNL and Subsidiaries								
- from other related parties			5.5					
- from other parties								
(ii)Term loans			357	- B				
- from banks								-
-from financial institutions			- 50					
- from ITNL and Subsid aries	The second second	-						
- from other related parties	2,62,79,59,061		1 35			(1,89,19,355)		100000000000000000000000000000000000000
from other parties						[4,05,45,233]		2,60,90,39,706
(N) Deposts								
(ii) Finance lease obligations		J					-	
							_	-
(iii) Communical paper								
Unexpired discount								
(v) Other loans								1.4
-Redeemable preference share capital								
Sub total (A)	11,29,25,81,401	- 40	(17,87,50,000)					
			[ [17,87,50,000]]	100	-	[1,89,19,355]	(16,57,35,666)	10,92,91,76,380
Senured – at amortised jost						I Charles	in places in species	- WANTED TO A
Demand loans from banks (do not give movement)								
Insecuted - at smortised cost								
Ormand toans from banks (do not give movement)			- 37					
Sub total (B)								
Chicking (	-	-					- 4.7	
otal Sorrowings (A-0)								
and the second s	11,29,25,81,401	- 0.0	{17,87,50,600}	2010		(1.89.19.355)	HA ST IS GEET	10,92,91,76,380
Sorrowings as per Financials						-	110/11/110/0000	10,72,81,79,380
ong term Borrowings	The second second second	TO SECURIO	and the second		T	-		
	11,29,25,81,401	{20,62,50,0001	(17,87,50,000)			THE RESERVE	TOTAL SECTION	
urrent maturities of long-term debt		20,62,50,000				14,49,49,355]]	[14,52,92,104]	10,74,33,69,943
urrent maturities of finance lease obligations		The state of the s	100				(2,04,43,563)	18,58,06,417
hort term borrowings		3.1					- AND PROPERTY OF	7-2 VI - 11100
ntal	11,29,25,81,401		[17,87,50,000]			1		
A CONTRACTOR OF THE CONTRACTOR	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	(1/,87,30,000)]	14	70	[226,61,68,1]	(16,57,35,666)	10,92,91,76,386
Neck - to be zero						-		THE PERSON NAMED IN

In terms of our clearance memorandum attached For Gianender & Associates Chartered Accountants firm Registration no. 004661N

S & ASSOC

NEW DECH

Mr. G K Agatwa Partner Membership Number : E814080

Place: New Delhi Date :

For and on behalf of the Board

Chief Financial Officer

Flace: Mumbai

Date

Part -1

Part -2

Part -3

Part 4

Khed Sinnar Expressway Limited

Audit for the year ended March 31, 2018

List of Consolidating Entities

( All the Companies submitting Consolidated Accounts needs to submit detail list of consolidated entities)

NOT APPLICABLE

Minority interest (Non-controlling interests )

NOT APPLICABLE

Investment in Associates

NOT APPLICABLE

Format for Disclosure of Share of Joint Ventures in notes to accounts

NOT APPLICABLE

The financial position and results of the Companies which became subsidiaries / ceased to be subsidiary during the year ended March 31, 2018

Part -5

NOT APPLICABLE

Statement containing salient features of the Financial Statements of Subsidiaries / Associate

Part -6

Companies / Joint Ventures ( pursuant to Section 129 (3) of the Companies Act, 2013 )

NOT APPLICABLE

Additional Disclosure as per Schedule III of the Companies Act, 2013 related to Consolidated Financial Statements (CFS)

Part -7

NOT APPLICABLE

In terms of our clearance memorandum attached

& ASS

For Gianender & Associates

Chartered Accountants

Firm Regist ation no. 004661N

Mr. G K Agerwal NEW DELHI

Partner Membership Number : 081003 and Ac

Place: New Delhi

Date:

For and on behalf of the Board

Chief Financial Officer

Place: Mumbai

Date: